

Daily Market Summary

Thursday, February 1, 2018

Current

Previous

Change

Last Year

Change

Cash Markets

Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!		128.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	201.07	194.79	6.28		202.45	- 1.38
Beef, Choice Grade cut-out		\$/cwt	209.60	210.06	- 0.46		227.56	- 17.96
Beef, Select Grade cut-out		\$/cwt	204.54	204.32	0.22		201.99	2.55
Slaughter Hogs	February	\$/cwt	53.46	53.01	0.45		59.29	- 5.83
Cotton	West Texas	cents/lb	74.25	73.75	0.50		61.37	12.88
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.97	5.92	0.05		6.42	- 0.45
Wheat	TX High Plains, Triangle	\$/bu	4.24	4.24	0.00		3.86	0.38
Corn	TX High Plains, Triangle	\$/bu	3.74	3.74	0.00		4.19	- 0.45

Futures Markets

Live (Fed) Cattle	February	\$/cwt	126.42	123.85	2.57		119.45	6.97
Feeder Cattle	March	\$/cwt	149.55	145.05	4.50		141.65	7.90
Lean (Slaughter) Hogs	February	\$/cwt	74.82	73.22	1.60		81.82	- 7.00
Milk	February	\$/cwt	13.54	13.40	0.14		13.31	0.23
Cotton	March	cents/lb	78.35	77.28	1.07		63.79	14.56
Wheat, KC Hard Red Winter	March	\$/bu	4.67	4.67	0.00		4.61	0.06
Corn	March	\$/bu	3.62	3.62	0.00		4.30	- 0.68
Rough Rice	March	\$/cwt	12.40	12.44	- 0.04		11.31	1.09
Soybeans	March	\$/bu	9.85	9.96	- 0.11		11.69	- 1.84
Soybean Meal	March	\$/ton	334.00	337.80	- 3.80		408.40	- 74.40
Lumber, random length	March	\$/1000 bd ft	475.10	470.90	4.20		302.10	173.00
S&P GSCI Commodity Index		Number	460.23	456.53	3.70		377.91	82.32

Stock Markets

Dow-Jones Average		Number	26,187	26,149	37		17,732	8,455
S&P 500		Number	2,822	2,824	- 2		2,079	743
NASDAQ		Number	7,386	7,411	- 26		4,848	2,538
D-J Total Market		Number	29,108	29,115	- 7		21,441	7,667

Energy

Crude Oil Futures WTI	Marh	\$/ barrel	65.80	64.73	1.070		48.88	16.920
Natural Gas Futures	March	\$/ mmBTU	2.856	2.995	- 0.139		2.585	0.271
Ethanol Futures	February	\$/ gallon	1.426	1.390	0.036		1.695	- 0.269

Estimated livestock slaughter

469,000 week to date

434,000 up 35,000 from last week

450,000 up 19,000 from last year 4.22 %