

Daily Market Summary

Friday, May 12, 2017

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	143.33	146.38	- 3.05	143.64	- 0.31	
Feeder Steers	OKC 500-600 lbs	\$/cwt	169.58	163.78	5.80	196.16	- 26.58	
Feeder Steers	OKC 700-800 lbs	\$/cwt	148.58	142.04	6.54	143.38	5.20	
Slaughter Cows	OKC	\$/cwt	68.50	66.45	2.05	75.48	- 6.98	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	na	#VALUE!	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	232.65	228.17	4.48	200.39	32.26	
Beef, Choice Grade cut-out		\$/cwt	249.88	249.40	0.48	222.40	27.48	
Beef, Select Grade cut-out		\$/cwt	224.39	225.50	- 1.11	208.54	15.85	
Slaughter Hogs	National avg direct purch	\$/cwt	53.66	53.66	0.00	56.28	- 2.62	
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	185.00	190.00	- 5.00	170.00	15.00	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	263.00	264.00	- 1.00	260.00	3.00	
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.03	0.00	
Broilers	Central States avg	cents/lb	131.48	92.66	38.82	78.16	53.32	
Milk	Monthly average	\$/cwt		17.80	0.00	17.80		
Cotton	West Texas	cents/lb	78.50	77.25	1.25	58.87	19.63	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.41	5.40	0.01	5.90	- 0.49	
Wheat	TX High Plains, Triangle	\$/bu	3.55	3.59	- 0.04	3.70	- 0.15	
Corn	TX High Plains, Triangle	\$/bu	3.67	3.66	0.01	3.92	- 0.25	

Futures Markets

Live (Fed) Cattle	June	\$/cwt	121.90	122.45	- 0.55	123.02	- 1.12
Feeder Cattle	May	\$/cwt	140.95	142.52	- 1.57	148.65	- 7.70
Lean (Slaughter) Hogs	July	\$/cwt	71.94	71.90	0.04	83.02	- 11.08
Milk	May	\$/cwt	15.63	15.60	0.03	12.74	2.89
Cotton	July	cents/lb	81.32	85.32	- 4.00	60.99	20.33
Wheat, KC Hard Red Winter	July	\$/bu	4.25	4.29	- 0.04	4.54	- 0.29
Corn	July	\$/bu	3.68	3.68	0.00	3.94	- 0.26
Rough Rice	July	\$/cwt	10.62	10.23	0.39	11.93	- 1.31
Soybeans	July	\$/bu	9.76	9.65	0.11	10.65	- 0.89
Soybean Meal	July	\$/ton	317.00	312.50	4.50	361.20	- 44.20
Lumber, random length	May	\$/1000 bd ft	371.70	374.80	- 3.10	328.00	43.70
S&P GSCI Commodity Index		Number	381.77	378.49	3.28	365.28	16.49

Stock Markets

Dow-Jones Average		Number	20,896	20,896	0	17,710	3,186
S&P 500		Number	2,390	2,390	0	2,066	324
NASDAQ		Number	6,121	6,121	0	4,775	1,346
D-J Total Market		Number	24,948	24,948	0	21,255	3,693

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.410	0.410	0.000	0.340	0.070
LIBOR, 3-Month		Percent	0.993	0.993	0.000	0.621	0.372
Prime Rate		Percent	3.750	3.750	0.000	3.500	0.250
30 Year Mortgage		Percent	4.280	4.280	0.000	3.650	0.630
U.S. Treasury Bill 3 Month	Yield	Percent	0.502	0.502	0.000	0.310	0.192
U.S. Treasury Note 10 Year	Yield	Percent	2.593	2.593	0.000	1.732	0.861

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18,998	18,672	0.326	17,671	1,327
Euros		Euros	1,099	1,067	0.032	1,140	- 0.041
Japanese Yen		Yen	112,720	110,900	1,820	109,700	3,020
Dollar Index		Number	89.710	90.340	- 0.630	86.470	3.240

Energy

Crude Oil Futures WTI	June	\$/ barrel	48.66	48.85	- 0.190	47.72	0.940
Natural Gas Futures	June	\$/ mmBTU	3.230	3.349	- 0.119	2.069	1.161
Ethanol Futures	June	\$/ gallon	1.482	1.507	- 0.025	1.568	- 0.086
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.250	2.282	- 0.032	2.082	0.168
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.544	2.484	0.060	2.345	0.199
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.382	2.410	- 0.028	2.157	0.225
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.481	2.565	- 0.084	2.297	0.184