

Daily Market Summary

Friday, September 1, 2017

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	143.70	139.02	4.68	142.67	1.03
Feeder Steers	OKC 500-600 lbs	159.93	159.32	0.61	159.63	0.30
Feeder Steers	OKC 700-800 lbs	150.08	144.30	5.78	139.62	10.46
Slaughter Cows	OKC	68.74	70.02	- 1.28	74.50	- 5.76
Fed Cattle, Cash	TX-OK-NM (live weight)	104.00	104.71	- 0.71	128.00	- 24.00
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	169.15	171.62	- 2.47	202.45	- 33.30
Beef, Choice Grade cut-out		191.35	191.91	- 0.56	227.56	- 36.21
Beef, Select Grade cut-out		190.65	191.34	- 0.69	201.99	- 11.34
Slaughter Hogs	National avg direct purch	50.55	48.57	1.98	59.29	- 8.74
Slaughter Lambs	San Angelo 40-80 lbs	165.00	160.00	5.00	175.00	- 10.00
Slaughter Goats	San Angelo 40-80 lbs	232.00	234.00	- 2.00	275.00	- 43.00
Cotton	West Texas	73.25	72.75	0.50	61.37	11.88
Grain Sorghum	TX High Plains, Triangle	5.26	5.10	0.16	6.42	- 1.16
Wheat	TX High Plains, Triangle	3.58	3.49	0.09	3.86	- 0.28
Corn	TX High Plains, Triangle	3.48	3.42	0.06	4.19	- 0.71

Futures Markets

Live (Fed) Cattle	October	105.15	105.40	- 0.25	119.45	- 14.30
Feeder Cattle	September	142.72	142.57	0.15	141.65	1.07
Lean (Slaughter) Hogs	October	61.40	61.40	0.00	81.82	- 20.42
Milk	September	16.15	16.20	- 0.05	13.31	2.84
Cotton	October	72.55	71.48	1.07	63.79	8.76
Wheat, KC Hard Red Winter	September	4.13	4.09	0.04	4.61	- 0.48
Corn	September	3.40	3.42	- 0.02	4.30	- 0.90
Rough Rice	September	12.55	12.55	0.00	11.31	1.24
Soybeans	September	9.42	9.36	0.06	11.69	- 2.27
Soybean Meal	September	293.20	294.30	- 1.10	408.40	- 115.20
Lumber, random length	September	385.70	385.70	0.00	302.10	83.60
S&P GSCI Commodity Index		386.38	385.75	0.63	377.91	8.47

Stock Markets

Dow-Jones Average		21,987	21,948	39	17,732	4,255
S&P 500		2,476	2,471	5	2,079	397
NASDAQ		6,435	6,428	7	4,848	1,587
D-J Total Market		25,624	25,560	64	21,441	4,183

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		1.160	1.160	0.000	0.340	0.820
LIBOR, 3-Month		1.310	1.298	0.012	0.621	0.689
Prime Rate		4.000	4.250	- 0.250	3.500	0.500
30 Year Mortgage		3.960	4.000	- 0.040	3.650	0.310
U.S. Treasury Bill 3 Month	Yield	1.080	1.029	0.051	0.310	0.770
U.S. Treasury Note 10 Year	Yield	2.254	2.301	- 0.047	1.732	0.522

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		17.706	17.821	- 0.115	18.657	- 0.951
Euros		1.176	1.182	- 0.006	1.136	0.040
Japanese Yen		109.210	109.190	0.020	107.620	1.590
Dollar Index		93.434	93.069	0.365	86.300	7.134

Energy

Crude Oil Futures WTI	October	47.29	47.23	0.060	48.88	- 1.590
Natural Gas Futures	October	3.070	3.040	0.030	2.585	0.485
Ethanol Futures	October	1.556	1.547	0.009	1.695	- 0.139
Gasoline, TX	USDOE, weekly avg	2.272	2.233	0.039	2.191	0.081
Gasoline, U.S.	USDOE, weekly avg	2.513	2.474	0.039	2.440	0.073

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Diesel, Highway, Gulf region	USDOE, weekly avg	2.428	2.408	0.020	2.254	0.174
Diesel, Highway, U.S.	USDOE, weekly avg	2.605	2.596	0.009	2.382	0.223