## INSTRUCTIONS FOR PUBLIC GRAIN WAREHOUSE SCHEDULE D OPERATOR BOND FORM NO. RGW-304

If you are combining several locations under one license, one bonding instrument per license is required, which includes the total capacity for the combined facilities. If you are applying for an individual license, one bonding instrument per license is required.

NOTE: YOU MAY NO LONGER COVER SEPARATE LICENSES UNDER ONE BOND.

The bonding requirements for a grain warehouse are now a flat rate of \$0.10 (ten) cents per bushel of rated storage capacity.

**NOTE**: THE MINIMUM BOND REQUIREMENT IS \$35,000; THE MAXIMUM AMOUNT IS \$500,000 PER LICENSE.

Formula to Calculate Your Bonding Requirements:

Enter Storage Capacity \_\_\_\_\_ bu. X \$0.10 = \_\_\_\_\_ Bonding Requirements

## **SCHEDULE D** -- Operator Bond

Schedule D must be completed by the surety company and signed by both the Surety & Principal. <u>NO HAND WRITTEN FORMS</u> <u>WILL BE ACCEPTABLE</u>. If this is a combined license you must list the headquarters location on the bond and also complete a Schedule E for any additional locations. Please make sure that the principal information is the same as the legal name provided on the Grain Warehouse Application Section C.