

<u>Texas Community Development Block Grant Program (TxCDBG)</u> <u>Texas Capital Fund – Economic Development Planning (EDP) Pilot</u>

The Texas Capital Fund – Economic Development Planning (EDP) is a pilot program to provide eligible communities with financial assistance to prepare a strategic plan, redevelopment plan, or similar plan for economic development opportunities in the community. If the pilot program is successful, additional funding may be made available to implement CDBG-eligible economic development projects identified in the plan. Potential economic development projects include, but are not limited to, projects that create & retain businesses owned by community members, address slum & blight, and create LMI jobs.

TCF- EDP Program Objective

A TCF-EDP project must develop a strategic plan that provides the grant recipient with a detailed assessment of current and long-term community needs, proposes business recruitment and expansion strategies, and identifies potential projects to support sustainable economic growth.

Funding Available

- Award amount: Up to \$30,000
- Awarded on a first-come first-served basis (TDA estimates 3 grants to be awarded)
- Planning contract length: 1 year, starting September 1, 2019 through August 31, 2020

Eligible Applicants

Non-entitlement communities (units of general local government) that meet one of the following criteria are eligible for a TCF-EDP award:

- Incorporated cities with populations between 2,500 and 30,000 persons, which are not part of a Metropolitan Statistical Area (MSA);
- Non-entitlement counties with populations less than 200,000 persons in the nonmetropolitan areas in the county and are not part of an MSA.

Application Process

Applications shall be received, reviewed, and funded on a first-come first-served basis. Performance on previous TxCDBG grants and feasibility shall be considered prior to approval of award.

Complete applications must be received by TDA no later than July 1, 2019 at 5:00PM CT.

A submitted application must address the following items:

- Current need for strategic plan;
- Economic development projects or strategies recently considered;

TDA highly recommends beginning the selection process for planning services through the competitive procurement process outlined in Chapter 5 of the TxCDBG Implementation Manual. Procurement should be complete prior to beginning work on any planning activities.

Contact Information

For questions, please contact Program Specialist Aubrey-Ann Gilmore: <u>Aubrey-Ann.Gilmore@TexasAgriculture.gov</u> or (512) 936-7894