

## Daily Market Summary

Friday, December 22, 2017

Current

Previous

Change

Last Year

Change

**Cash Markets**

			Current	Previous	Change	Last Year	Change
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	128.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	190.49	188.69	1.80	202.45	- 11.96
Beef, Choice Grade cut-out		\$/cwt	199.56	198.12	1.44	227.56	- 28.00
Beef, Select Grade cut-out		\$/cwt	187.88	186.87	1.01	201.99	- 14.11
Slaughter Hogs	December	\$/cwt	45.16	45.00	0.16	59.29	- 14.13
Cotton	West Texas	cents/lb	75.00	75.50	- 0.50	61.37	13.63
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.75	5.69	0.06	6.42	- 0.67
Wheat	TX High Plains, Triangle	\$/bu	3.75	3.66	0.09	3.86	- 0.11
Corn	TX High Plains, Triangle	\$/bu	3.67	3.60	0.07	4.19	- 0.52

**Futures Markets**

Live (Fed) Cattle	December	\$/cwt	119.83	119.80	0.03	119.45	0.38
Feeder Cattle	January	\$/cwt	141.55	143.20	- 1.65	141.65	- 0.10
Lean (Slaughter) Hogs	February	\$/cwt	69.98	68.90	1.08	81.82	- 11.84
Milk	December	\$/cwt	15.43	15.42	0.01	13.31	2.12
Cotton	March	cents/lb	77.87	77.94	- 0.07	63.79	14.08
Wheat, KC Hard Red Winter	March	\$/bu	4.22	4.24	- 0.02	4.61	- 0.39
Corn	March	\$/bu	3.52	3.51	0.01	4.30	- 0.78
Rough Rice	January	\$/cwt	11.95	11.91	0.04	11.31	0.64
Soybeans	January	\$/bu	9.49	9.48	0.01	11.69	- 2.20
Soybean Meal	January	\$/ton	312.80	314.30	- 1.50	408.40	- 95.60
Lumber, random length	January	\$/1000 bd ft	450.60	445.10	5.50	302.10	148.50
S&P GSCI Commodity Index		Number	429.34	427.80	1.54	377.91	51.43

**Stock Markets**

Dow-Jones Average		Number	24,754	24,782	- 28	17,732	7,022
S&P 500		Number	2,683	2,685	- 2	2,079	604
NASDAQ		Number	6,960	6,965	- 5	4,848	2,112
D-J Total Market		Number	27,768	27,781	- 13	21,441	6,327

**Energy**

Crude Oil Futures WTI	February	\$/ barrel	58.47	58.21	0.260	48.88	9.590
Natural Gas Futures	January	\$/ mmBTU	2.670	2.620	0.050	2.585	0.085
Ethanol Futures	January	\$/ gallon	1.306	1.297	0.009	1.695	- 0.389

Estimated livestock slaughter

**588,000** week to date

593,000 down 5,000 from last week

568,000 up 20,000 from last year 0.03