

## Daily Market Summary

Monday, April 10, 2017

Current

Previous

Change

Last Year

Change

## Cash Markets

| Texas Direct Feeder Steers | 650-850 lbs               | \$/cwt   | 131.88 | 132.08 | -0.20   | 156.95 | -25.07  |  |
|----------------------------|---------------------------|----------|--------|--------|---------|--------|---------|--|
| Feeder Steers              | OKC 500-600 lbs           | \$/cwt   | 156.65 | 157.49 | -0.84   | 191.38 | -34.73  |  |
| Feeder Steers              | OKC 700-800 lbs           | \$/cwt   | 135.76 | 134.78 | 0.98    | 173.62 | -37.86  |  |
| Slaughter Cows             | OKC                       | \$/cwt   | 70.86  | 68.10  | 2.76    | 75.76  | -4.90   |  |
| Fed Cattle, Cash           | TX-OK-NM (live weight)    | \$/cwt   | n/a    | 122.00 | #VALUE! | n/a    | #VALUE! |  |
| Fed Cattle, Formula Net    | TX-OK-NM (dressed wt)     | \$/cwt   | 201.88 | 202.33 | -0.45   | 213.98 | -12.10  |  |
| Beef, Choice Grade cut-out |                           | \$/cwt   | 207.46 | 207.22 | 0.24    | 221.42 | -13.96  |  |
| Beef, Select Grade cut-out |                           | \$/cwt   | 196.60 | 197.49 | -0.89   | 213.74 | -17.14  |  |
| Slaughter Hogs             | National avg direct purch | \$/cwt   | 47.37  | 47.25  | 0.12    | 48.28  | -0.91   |  |
| Slaughter Lambs            | San Angelo 40-80 lbs      | \$/cwt   | 195.00 | 195.00 | 0.00    | 190.05 | 4.95    |  |
| Slaughter Goats            | San Angelo 40-80 lbs      | \$/cwt   | 271.00 | 279.00 | -8.00   | 268.00 | 3.00    |  |
| Eggs                       | South Central region      | \$/dozen | 1.03   | 1.05   | -0.02   | 1.05   | -0.02   |  |
| Broilers                   | Central States avg        | cents/lb | 95.36  | 92.84  | 2.52    | 73.24  | 22.12   |  |
| Milk                       | Monthly average           | \$/cwt   | 17.80  | 17.80  | 0.00    | 17.80  | 0.00    |  |
| Cotton                     | West Texas                | cents/lb | 75.25  | 73.50  | 1.75    | 55.12  | 20.13   |  |
| Grain Sorghum              | TX High Plains, Triangle  | \$/cwt   | 5.48   | 5.31   | 0.17    | 5.16   | 0.32    |  |
| Wheat                      | TX High Plains, Triangle  | \$/bu    | 3.40   | 3.37   | 0.03    | 3.95   | -0.55   |  |
| Corn                       | TX High Plains, Triangle  | \$/bu    | 3.61   | 3.55   | 0.06    | 3.61   | 0.00    |  |

## Futures Markets

|                           |       |               |        |        |       |        |        |
|---------------------------|-------|---------------|--------|--------|-------|--------|--------|
| Live (Fed) Cattle         | April | \$/cwt        | 121.10 | 120.05 | 1.05  | 139.95 | -18.85 |
| Feeder Cattle             | April | \$/cwt        | 135.30 | 133.75 | 1.55  | 157.95 | -22.65 |
| Lean (Slaughter) Hogs     | April | \$/cwt        | 63.32  | 63.32  | 0.00  | 70.05  | -6.73  |
| Milk                      | April | \$/cwt        | 15.10  | 15.10  | 0.00  | 13.87  | 1.23   |
| Cotton                    | May   | cents/lb      | 75.15  | 73.46  | 1.69  | 58.92  | 16.23  |
| Wheat, KC Hard Red Winter | May   | \$/bu         | 4.26   | 4.22   | 0.04  | 4.60   | -0.34  |
| Corn                      | May   | \$/bu         | 3.67   | 3.60   | 0.07  | 3.55   | 0.12   |
| Rough Rice                | March | \$/cwt        | 10.26  | 10.23  | 0.03  | 10.45  | -0.19  |
| Soybeans                  | May   | \$/bu         | 9.42   | 9.42   | 0.00  | 8.74   | 0.68   |
| Soybean Meal              | May   | \$/ton        | 309.10 | 307.40 | 1.70  | 268.50 | 40.60  |
| Lumber, random length     | May   | \$/1000 bd ft | 393.80 | 399.60 | -5.80 | 278.70 | 115.10 |
| S&P GSCI Commodity Index  |       | Number        | 397.64 | 394.62 | 3.02  | 323.10 | 74.54  |

## Stock Markets

|                   |  |        |        |        |    |        |       |
|-------------------|--|--------|--------|--------|----|--------|-------|
| Dow-Jones Average |  | Number | 20,658 | 20,656 | 2  | 17,073 | 3,585 |
| S&P 500           |  | Number | 2,357  | 2,355  | 2  | 2,001  | 356   |
| NASDAQ            |  | Number | 5,880  | 5,877  | 3  | 4,708  | 1,172 |
| D-J Total Market  |  | Number | 24,428 | 24,403 | 25 | 20,604 | 3,824 |

## Interest Rates (weekly, Wall Street Journal online)

|                            |       |         |       |       |       |       |       |
|----------------------------|-------|---------|-------|-------|-------|-------|-------|
| Fed Funds Rate             |       | Percent | 0.410 | 0.400 | 0.010 | 0.340 | 0.070 |
| LIBOR, 3-Month             |       | Percent | 0.993 | 0.733 | 0.260 | 0.621 | 0.372 |
| Prime Rate                 |       | Percent | 3.750 | 3.500 | 0.250 | 3.500 | 0.250 |
| 30 Year Mortgage           |       | Percent | 4.280 | 3.550 | 0.730 | 3.650 | 0.630 |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.502 | 0.309 | 0.193 | 0.310 | 0.192 |
| U.S. Treasury Note 10 Year | Yield | Percent | 2.593 | 1.562 | 1.031 | 1.732 | 0.861 |

## Exchange Rates (weekly, Wall Street Journal online)

|               |  |        |         |         |        |         |        |
|---------------|--|--------|---------|---------|--------|---------|--------|
| Mexican Pesos |  | Pesos  | 18.672  | 18.920  | -0.248 | 18.810  | -0.138 |
| Euros         |  | Euros  | 1.067   | 1.078   | -0.011 | 1.129   | -0.062 |
| Japanese Yen  |  | Yen    | 110.900 | 110.960 | -0.060 | 115.080 | -4.180 |
| Dollar Index  |  | Number | 90.340  | 90.030  | 0.310  | 89.280  | 1.060  |

## Energy

|                              |                   |            |       |       |        |       |        |
|------------------------------|-------------------|------------|-------|-------|--------|-------|--------|
| Crude Oil Futures WTI        | May               | \$/ barrel | 53.08 | 52.24 | 0.840  | 37.90 | 15.180 |
| Natural Gas Futures          | May               | \$/ mmBTU  | 3.238 | 3.261 | -0.023 | 1.690 | 1.548  |
| Ethanol Futures              | May               | \$/ gallon | 1.651 | 1.629 | 0.022  | 1.395 | 0.256  |
| Gasoline, TX                 | USDOE, weekly avg | \$/ gallon | 2.304 | 2.231 | 0.073  | 1.646 | 0.658  |
| Gasoline, U.S.               | USDOE, weekly avg | \$/ gallon | 2.534 | 2.471 | 0.063  | 1.887 | 0.647  |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.446 | 2.414 | 0.032  | 1.874 | 0.572  |
| Diesel, Highway, U.S.        | USDOE, weekly avg | \$/ gallon | 2.582 | 2.556 | 0.026  | 1.989 | 0.593  |