

Daily Market Summary

Tuesday, January 2, 2018

Current

Previous

Change

Last Year

Change

Cash Markets

			Current	Previous	Change	Last Year	Change
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	128.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	189.05	190.26	- 1.21	202.45	- 13.40
Beef, Choice Grade cut-out		\$/cwt	205.14	202.90	2.24	227.56	- 22.42
Beef, Select Grade cut-out		\$/cwt	196.57	192.98	3.59	201.99	- 5.42
Slaughter Hogs	December	\$/cwt	46.48	46.62	- 0.14	59.29	- 12.81
Cotton	West Texas	cents/lb	74.50	75.25	- 0.75	61.37	13.13
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.75	5.68	0.07	6.42	- 0.67
Wheat	TX High Plains, Triangle	\$/bu	3.88	3.74	0.14	3.86	0.02
Corn	TX High Plains, Triangle	\$/bu	3.62	3.60	0.02	4.19	- 0.57

Futures Markets

Live (Fed) Cattle	February	\$/cwt	123.35	121.55	1.80	119.45	3.90
Feeder Cattle	January	\$/cwt	149.52	146.00	3.52	141.65	7.87
Lean (Slaughter) Hogs	February	\$/cwt	70.72	71.77	- 1.05	81.82	- 11.10
Milk	December	\$/cwt	15.42	15.40	0.02	13.31	2.11
Cotton	March	cents/lb	77.50	78.63	- 1.13	63.79	13.71
Wheat, KC Hard Red Winter	March	\$/bu	4.35	4.27	0.08	4.61	- 0.26
Corn	March	\$/bu	3.53	3.51	0.02	4.30	- 0.77
Rough Rice	January	\$/cwt	11.53	11.68	- 0.15	11.31	0.22
Soybeans	January	\$/bu	9.55	9.52	0.03	11.69	- 2.14
Soybean Meal	January	\$/ton	313.50	312.60	0.90	408.40	- 94.90
Lumber, random length	January	\$/1000 bd ft	453.00	448.00	5.00	302.10	150.90
S&P GSCI Commodity Index		Number	442.55	442.43	0.12	377.91	64.64

Stock Markets

Dow-Jones Average		Number	24,824	24,719	105	17,732	7,092
S&P 500		Number	2,696	2,674	22	2,079	617
NASDAQ		Number	7,007	6,903	104	4,848	2,159
D-J Total Market		Number	27,902	27,673	229	21,441	6,461

Energy

Crude Oil Futures WTI	February	\$/ barrel	60.37	60.42	- 0.050	48.88	11.490
Natural Gas Futures	February	\$/ mmBTU	3.056	2.953	0.103	2.585	0.471
Ethanol Futures	January	\$/ gallon	1.335	1.320	0.015	1.695	- 0.360

Estimated livestock slaughter

113,000 week to date

91,000 up 22,000 from last week

127,000 down 14,000 from last year 11.02