

## Daily Market Summary

Monday, January 4, 2016

Current Previous Change Last Year Change

## Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	159.53	150.08	9.45	234.03	- 74.50
Feeder Steers	OKC 500-600 lbs	\$/cwt	166.31	177.95	- 11.64	277.94	- 111.63
Feeder Steers	OKC 700-800 lbs	\$/cwt	141.00	145.28	- 4.28	233.81	- 92.81
Slaughter Cows	OKC	\$/cwt	57.65	57.65	0.00	112.50	- 54.85
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	134.12	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	194.31	186.05	8.26	256.42	- 62.11
Beef, Choice Grade cut-out		\$/cwt	218.06	208.67	9.39	249.20	- 31.14
Beef, Select Grade cut-out		\$/cwt	211.01	201.51	9.50	235.99	- 24.98
Slaughter Hogs	National avg direct purch	\$/cwt	37.85	36.79	1.06	69.22	- 31.37
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	190.00	195.00	- 5.00	222.50	- 32.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	261.00	264.00	- 3.00	245.00	16.00
Eggs	South Central region	\$/dozen	2.11	2.30	- 0.19	1.31	0.80
Broilers	Central States avg	cents/lb	78.53	75.24	3.29	97.88	- 19.35
Milk	Monthly average	\$/cwt	17.10	16.90	0.20	25.00	- 7.90
Cotton	West Texas	cents/lb	61.37	61.87	- 0.50	64.00	- 2.63
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.38	5.51	- 0.13	6.39	- 1.01
Wheat	TX High Plains, Triangle	\$/bu	3.64	3.75	- 0.11	5.72	- 2.08
Corn	TX High Plains, Triangle	\$/bu	3.55	3.62	- 0.07	4.16	- 0.61
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	70.00	- 7.50	55.00	7.50
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	- 0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	231.61	233.51	- 1.90	223.01	8.60
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.94	9.24	- 0.30	8.71	0.23

## Futures Markets

Live (Fed) Cattle	Dec	\$/cwt	136.42	133.00	3.42	169.55	- 33.13
Feeder Cattle	Jan	\$/cwt	167.62	169.95	- 2.33	238.22	- 70.60
Lean (Slaughter) Hogs	Jan	\$/cwt	59.42	59.77	- 0.35	89.05	- 29.63
Milk	Dec	\$/cwt	13.56	14.44	- 0.88	23.90	- 10.34
Cotton	March	cents/lb	62.61	63.97	- 1.36	63.67	- 1.06
Wheat, KC Hard Red Winter	March	\$/bu	4.54	4.66	- 0.12	5.95	- 1.41
Corn	March	\$/bu	3.52	3.59	- 0.07	3.63	- 0.11
Rough Rice	Jan	\$/cwt	11.51	11.54	- 0.03	12.24	- 0.73
Soybeans	Jan	\$/bu	8.65	8.76	- 0.11	10.06	- 1.41
Soybean Meal	Dec	\$/ton	263.20	265.80	- 2.60	376.80	- 113.60
Lumber, random length	Jan	\$/1000 bd ft	254.40	256.90	- 2.50	334.10	- 79.70
S&P GSCI Commodity Index		Number	309.64	309.12	0.52	537.29	- 227.65

## Stock Markets

Dow-Jones Average		Number	17,148	17,603	- 455	16,818	330
S&P 500		Number	2,012	2,063	- 51	1,962	50
NASDAQ		Number	4,903	5,065	- 162	4,486	417
D-J Total Market		Number	20,769	21,294	- 525	20,384	385

## Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.120	0.130	- 0.010	0.090	0.030
LIBOR, 3-Month		Percent	0.416	0.319	0.097	0.234	0.182
Prime Rate		Percent	3.250	3.250	0.000	3.250	0.000
30 Year Mortgage		Percent	3.970	3.740	0.230	4.020	- 0.050
U.S. Treasury Bill 3 Month	Yield	Percent	0.209	0.008	0.201	0.013	0.196
U.S. Treasury Note 10 Year	Yield	Percent	2.148	1.982	0.166	2.266	- 0.118

## Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	16.522	16.589	- 0.067	13.556	2.966
Euros		Euros	1.062	1.101	- 0.039	0.789	0.273
Japanese Yen		Yen	122.900	121.450	1.450	108.120	14.780
Dollar Index		Number	90.480	88.660	1.820	85.699	4.781

## Energy

Crude Oil Futures WTI	Feb	\$/ barrel	36.76	37.04	- 0.280	81.00	- 44.240
Natural Gas Futures	Feb	\$/ mmBTU	2.334	2.214	0.120	3.561	- 1.227
Ethanol Futures	Jan	\$/ gallon	1.365	1.380	- 0.015	1.760	- 0.395
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.913	2.018	- 0.105	2.919	- 1.006
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.165	2.281	- 0.116	3.139	- 0.974
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.254	2.304	- 0.050	3.563	- 1.309
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.421	2.482	- 0.061	3.653	- 1.232