

## Daily Market Summary

Friday, January 26, 2018

Current

Previous

Change

Last Year

Change

## Cash Markets

| Fed Cattle, Cash           | TX-OK-NM (live weight)   | \$/cwt   | n/a    | n/a    | #VALUE! |  | 128.00 | #VALUE! |
|----------------------------|--------------------------|----------|--------|--------|---------|--|--------|---------|
| Fed Cattle, Formula Net    | TX-OK-NM (dressed wt)    | \$/cwt   | 195.23 | 192.39 | 2.84    |  | 202.45 | - 7.22  |
| Beef, Choice Grade cut-out |                          | \$/cwt   | 206.83 | 206.77 | 0.06    |  | 227.56 | - 20.73 |
| Beef, Select Grade cut-out |                          | \$/cwt   | 201.83 | 201.32 | 0.51    |  | 201.99 | - 0.16  |
| Slaughter Hogs             | February                 | \$/cwt   | 54.04  | 53.33  | 0.71    |  | 59.29  | - 5.25  |
| Cotton                     | West Texas               | cents/lb | 77.00  | 77.75  | - 0.75  |  | 61.37  | 15.63   |
| Grain Sorghum              | TX High Plains, Triangle | \$/cwt   | 5.88   | 5.85   | 0.03    |  | 6.42   | - 0.54  |
| Wheat                      | TX High Plains, Triangle | \$/bu    | 4.00   | 3.67   | 0.33    |  | 3.86   | 0.14    |
| Corn                       | TX High Plains, Triangle | \$/bu    | 3.69   | 3.68   | 0.01    |  | 4.19   | - 0.50  |

## Futures Markets

|                           |          |               |        |        |        |  |        |         |
|---------------------------|----------|---------------|--------|--------|--------|--|--------|---------|
| Live (Fed) Cattle         | February | \$/cwt        | 124.60 | 122.47 | 2.13   |  | 119.45 | 5.15    |
| Feeder Cattle             | March    | \$/cwt        | 146.72 | 143.92 | 2.80   |  | 141.65 | 5.07    |
| Lean (Slaughter) Hogs     | February | \$/cwt        | 72.27  | 72.47  | - 0.20 |  | 81.82  | - 9.55  |
| Milk                      | January  | \$/cwt        | 13.91  | 13.92  | - 0.01 |  | 13.31  | 0.60    |
| Cotton                    | March    | cents/lb      | 80.48  | 81.88  | - 1.40 |  | 63.79  | 16.69   |
| Wheat, KC Hard Red Winter | March    | \$/bu         | 4.43   | 4.35   | 0.08   |  | 4.61   | - 0.18  |
| Corn                      | March    | \$/bu         | 3.57   | 3.55   | 0.02   |  | 4.30   | - 0.73  |
| Rough Rice                | March    | \$/cwt        | 12.33  | 12.14  | 0.19   |  | 11.31  | 1.02    |
| Soybeans                  | March    | \$/bu         | 9.86   | 9.92   | - 0.06 |  | 11.69  | - 1.83  |
| Soybean Meal              | March    | \$/ton        | 335.70 | 340.40 | - 4.70 |  | 408.40 | - 72.70 |
| Lumber, random length     | March    | \$/1000 bd ft | 487.30 | 478.00 | 9.30   |  | 302.10 | 185.20  |
| S&P GSCI Commodity Index  |          | Number        | 463.44 | 460.86 | 2.58   |  | 377.91 | 85.53   |

## Stock Markets

|                   |  |        |        |        |     |  |        |       |
|-------------------|--|--------|--------|--------|-----|--|--------|-------|
| Dow-Jones Average |  | Number | 26,617 | 26,393 | 224 |  | 17,732 | 8,885 |
| S&P 500           |  | Number | 2,873  | 2,839  | 34  |  | 2,079  | 794   |
| NASDAQ            |  | Number | 7,506  | 7,411  | 95  |  | 4,848  | 2,658 |
| D-J Total Market  |  | Number | 29,630 | 29,317 | 313 |  | 21,441 | 8,189 |

## Energy

|                       |          |            |       |       |       |  |       |         |
|-----------------------|----------|------------|-------|-------|-------|--|-------|---------|
| Crude Oil Futures WTI | Marh     | \$/ barrel | 66.14 | 65.51 | 0.630 |  | 48.88 | 17.260  |
| Natural Gas Futures   | February | \$/ mmBTU  | 3.505 | 3.447 | 0.058 |  | 2.585 | 0.920   |
| Ethanol Futures       | February | \$/ gallon | 1.361 | 1.358 | 0.003 |  | 1.695 | - 0.334 |

Estimated livestock slaughter

541,000 week to date

588,000 down 47,000 from last week

555,000 down 14,000 from last year -2.52 %