

Daily Market Summary

Wednesday, January 31, 2018

Current

Previous

Change

Last Year

Change

Cash Markets

Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!		128.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	194.79	194.10	0.69		202.45	- 7.66
Beef, Choice Grade cut-out		\$/cwt	210.06	209.69	0.37		227.56	- 17.50
Beef, Select Grade cut-out		\$/cwt	204.32	204.37	- 0.05		201.99	2.33
Slaughter Hogs	February	\$/cwt	53.01	53.86	- 0.85		59.29	- 6.28
Cotton	West Texas	cents/lb	73.75	73.75	0.00		61.37	12.38
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.92	5.97	- 0.05		6.42	- 0.50
Wheat	TX High Plains, Triangle	\$/bu	4.24	4.27	- 0.03		3.86	0.38
Corn	TX High Plains, Triangle	\$/bu	3.74	3.74	0.00		4.19	- 0.45

Futures Markets

Live (Fed) Cattle	February	\$/cwt	123.85	124.82	- 0.97		119.45	4.40
Feeder Cattle	March	\$/cwt	145.05	147.17	- 2.12		141.65	3.40
Lean (Slaughter) Hogs	February	\$/cwt	73.22	72.45	0.77		81.82	- 8.60
Milk	February	\$/cwt	13.40	13.38	0.02		13.31	0.09
Cotton	March	cents/lb	77.28	77.03	0.25		63.79	13.49
Wheat, KC Hard Red Winter	March	\$/bu	4.67	4.70	- 0.03		4.61	0.06
Corn	March	\$/bu	3.62	3.62	0.00		4.30	- 0.68
Rough Rice	March	\$/cwt	12.44	12.41	0.03		11.31	1.13
Soybeans	March	\$/bu	9.96	10.00	- 0.04		11.69	- 1.73
Soybean Meal	March	\$/ton	337.80	340.50	- 2.70		408.40	- 70.60
Lumber, random length	March	\$/1000 bd ft	470.90	467.80	3.10		302.10	168.80
S&P GSCI Commodity Index		Number	456.53	456.61	- 0.08		377.91	78.62

Stock Markets

Dow-Jones Average		Number	26,149	26,077	73		17,732	8,417
S&P 500		Number	2,824	2,822	1		2,079	745
NASDAQ		Number	7,411	7,402	9		4,848	2,563
D-J Total Market		Number	29,115	29,115	- 0		21,441	7,674

Energy

Crude Oil Futures WTI	Marh	\$/ barrel	64.73	64.50	0.230		48.88	15.850
Natural Gas Futures	March	\$/ mmBTU	2.995	3.195	- 0.200		2.585	0.410
Ethanol Futures	February	\$/ gallon	1.390	1.380	0.010		1.695	- 0.305

Estimated livestock slaughter

351,000 week to date

316,000 up 35,000 from last week

335,000 up 16,000 from last year 4.78 %