

Daily Market Summary

Wednesday, May 10, 2017

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt		146.38			156.95	
Feeder Steers	OKC 500-600 lbs	\$/cwt		163.78			191.38	
Feeder Steers	OKC 700-800 lbs	\$/cwt		142.04			173.62	
Slaughter Cows	OKC	\$/cwt		66.45			75.76	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!		n/a	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	218.15	217.83	0.32		213.98	4.17
Beef, Choice Grade cut-out		\$/cwt	242.16	242.16	0.00		221.42	20.74
Beef, Select Grade cut-out		\$/cwt	223.03	223.03	0.00		213.74	9.29
Slaughter Hogs	National avg direct purch	\$/cwt	50.12	50.12	0.00		48.28	1.84
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt		190.00			190.05	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt		264.00			268.00	
Eggs	South Central region	\$/dozen		1.03			1.05	
Broilers	Central States avg	cents/lb		92.66			73.24	
Milk	Monthly average	\$/cwt		17.80	0.00		17.80	
Cotton	West Texas	cents/lb	72.75	73.25	-0.50		55.12	17.63
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.39	5.39	0.00		5.16	0.23
Wheat	TX High Plains, Triangle	\$/bu	3.70	3.70	0.00		3.95	-0.25
Corn	TX High Plains, Triangle	\$/bu	3.67	3.66	0.01		3.61	0.06

Futures Markets

Live (Fed) Cattle	June	\$/cwt	124.20	124.98	-0.78		139.95	-15.75
Feeder Cattle	May	\$/cwt	144.50	144.53	-0.03		157.95	-13.45
Lean (Slaughter) Hogs	May	\$/cwt	71.05	70.30	0.75		70.05	1.00
Milk	May	\$/cwt	15.55	15.52	0.03		13.87	1.68
Cotton	May	cents/lb	76.49	77.43	-0.94		58.92	17.57
Wheat, KC Hard Red Winter	May	\$/bu	4.28	4.27	0.01		4.60	-0.32
Corn	May	\$/bu	3.65	3.58	0.07		3.55	0.10
Rough Rice	March	\$/cwt	10.05	9.64	0.41		10.45	-0.40
Soybeans	May	\$/bu	9.62	9.65	-0.03		8.74	0.88
Soybean Meal	May	\$/ton	313.80	314.20	-0.40		268.50	45.30
Lumber, random length	May	\$/1000 bd ft	368.40	379.70	-11.30		278.70	89.70
S&P GSCI Commodity Index		Number	374.56	368.09	6.47		323.10	51.46

Stock Markets

Dow-Jones Average		Number	20,943	20,975	-32		17,073	3,870
S&P 500		Number	2,399	2,396	3		2,001	398
NASDAQ		Number	6,129	6,120	9		4,708	1,421
D-J Total Market		Number	24,866	24,822	44		20,604	4,262

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent		0.410			0.340	
LIBOR, 3-Month		Percent		0.993			0.621	
Prime Rate		Percent		3.750			3.500	
30 Year Mortgage		Percent		4.280			3.650	
U.S. Treasury Bill 3 Month	Yield	Percent		0.502			0.310	
U.S. Treasury Note 10 Year	Yield	Percent		2.593			1.732	

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18,998	18,672	0.326		18,810	0.188
Euros		Euros	1.099	1.067	0.032		1.129	-0.030
Japanese Yen		Yen	112,720	110,900	1,820		115,080	-2,360
Dollar Index		Number	89.710	90.340	-0.630		89.280	0.430

Energy

Crude Oil Futures WTI	June	\$/ barrel	47.33	45.88	1.450		37.90	9.430
Natural Gas Futures	May	\$/ mmBTU	3.292	3.227	0.065		1.690	1.602
Ethanol Futures	May	\$/ gallon	1.461	1.451	0.010		1.395	0.066
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.282	2.313	-0.031		1.646	0.636
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.484	2.522	-0.038		1.887	0.597
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.410	2.435	-0.025		1.874	0.536
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.565	2.583	-0.018		1.989	0.576