

Daily Market Summary

Thursday, May 26, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	145.65	141.68	3.97	234.03	-88.38
Feeder Steers	OKC 500-600 lbs	\$/cwt	196.16	190.95	5.21	277.94	-81.78
Feeder Steers	OKC 700-800 lbs	\$/cwt	143.38	158.91	-15.53	233.81	-90.43
Slaughter Cows	OKC	\$/cwt	75.48	78.67	-3.19	112.50	-37.02
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	124.93	n/a	#VALUE!	170.00	-45.07
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	209.46	211.52	-2.06	256.42	-46.96
Beef, Choice Grade cut-out		\$/cwt	222.72	223.57	-0.85	249.20	-26.48
Beef, Select Grade cut-out		\$/cwt	203.26	205.08	-1.82	235.99	-32.73
Slaughter Hogs	National avg direct purch	\$/cwt	58.45	58.55	-0.10	69.22	-10.77
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	186.00	198.00	-12.00	222.50	-36.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	269.00	269.00	0.00	245.00	24.00
Eggs	South Central region	\$/dozen	1.03	1.05	-0.02	1.31	-0.28
Broilers	Central States avg	cents/lb	78.16	78.66	-0.50	97.88	-19.72
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	25.00	-7.20
Cotton	West Texas	cents/lb	61.37	59.87	1.50	64.00	-2.63
Grain Sorghum	TX High Plains, Triangle	\$/cwt	6.15	6.10	0.05	6.39	-0.24
Wheat	TX High Plains, Triangle	\$/bu	3.79	3.88	-0.11	5.72	-1.93
Corn	TX High Plains, Triangle	\$/bu	4.04	4.02	0.02	4.16	-0.12
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	40.00	62.50	-22.50	55.00	-15.00
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	-0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	237.02	231.61	5.41	223.01	14.01
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.18	8.94	-0.76	8.71	-0.53

Futures Markets

Live (Fed) Cattle	Jun	\$/cwt	118.92	118.15	0.77	169.55	-50.63
Feeder Cattle	May	\$/cwt	145.90	145.57	0.33	238.22	-92.32
Lean (Slaughter) Hogs	May	\$/cwt	80.55	80.17	0.38	89.05	-8.50
Milk	May	\$/cwt	12.80	12.82	-0.02	23.90	-11.10
Cotton	July	cents/lb	64.33	62.90	1.43	63.67	0.66
Wheat, KC Hard Red Winter	July	\$/bu	4.62	4.51	0.11	5.95	-1.33
Corn	July	\$/bu	4.08	4.05	0.03	3.63	0.45
Rough Rice	July	\$/cwt	11.06	11.23	-0.17	12.24	-1.18
Soybeans	July	\$/bu	10.80	10.86	-0.06	10.06	0.74
Soybean Meal	July	\$/ton	409.60	407.20	2.40	376.80	32.80
Lumber, random length	May	\$/1000 bd ft	308.50	302.90	5.60	334.10	-25.60
S&P GSCI Commodity Index		Number	371.60	370.68	0.92	537.29	-165.69

Stock Markets

Dow-Jones Average		Number	17,828	17,857	-29	16,818	1,010
S&P 500		Number	2,090	2,090	0	1,962	128
NASDAQ		Number	4,901	4,894	7	4,486	415
D-J Total Market		Number	21,520	21,531	-11	20,384	1,136

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.340	0.360	-0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.650	3.750	-0.100	4.020	-0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	-0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	-0.323	2.266	-0.534

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	17.671	17.598	0.073	13.556	4.115
Euros		Euros	1.140	1.118	0.022	0.789	0.351
Japanese Yen		Yen	109.700	112.370	-2.670	108.120	1.580
Dollar Index		Number	86.470	87.770	-1.300	85.699	0.771

Energy

Crude Oil Futures WTI	Jun	\$/barrel	49.48	49.56	-0.080	81.00	-31.520
Natural Gas Futures	Jun	\$/mmBTU	1.963	1.992	-0.029	3.561	-1.598
Ethanol Futures	Jun	\$/gallon	1.643	1.642	0.001	1.760	-0.117
Gasoline, TX	USDOE, weekly avg	\$/gallon	2.082	2.078	0.004	2.919	-0.837
Gasoline, U.S.	USDOE, weekly avg	\$/gallon	2.345	2.342	0.003	3.139	-0.794
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/gallon	2.157	2.137	0.020	3.563	-1.406
Diesel, Highway, U.S.	USDOE, weekly avg	\$/gallon	2.297	2.266	0.031	3.653	-1.356