

Daily Market Summary

Thursday, July 21, 2016

Current

Previous

Change

Last Year

Change

Cash Markets

			Current	Previous	Change	Last Year	Change
Texas Direct Feeder Steers	650-850 lbs	\$/cwt	138.56	143.67	- 5.11	234.03	- 95.47
Feeder Steers	OKC 500-600 lbs	\$/cwt	157.80	159.63	- 1.83	277.94	- 120.14
Feeder Steers	OKC 700-800 lbs	\$/cwt	141.59	139.62	1.97	233.81	- 92.22
Slaughter Cows	OKC	\$/cwt	78.68	74.50	4.18	112.50	- 33.82
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	115.00	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	186.62	191.78	- 5.16	256.42	- 69.80
Beef, Choice Grade cut-out		\$/cwt	200.70	201.31	- 0.61	249.20	- 48.50
Beef, Select Grade cut-out		\$/cwt	189.82	191.01	- 1.19	235.99	- 46.17
Slaughter Hogs	National avg direct purch	\$/cwt	56.28	57.14	- 0.86	69.22	- 12.94
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	160.00	175.00	- 15.00	222.50	- 62.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	244.00	263.00	- 19.00	245.00	- 1.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.31	- 0.28
Broilers	Central States avg	cents/lb	89.64	78.16	11.48	97.88	- 8.24
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	25.00	- 7.20
Cotton	West Texas	cents/lb	70.12	69.37	0.75	64.00	6.12
Grain Sorghum	TX High Plains, Triangle	\$/cwt	4.79	4.86	- 0.07	6.39	- 1.60
Wheat	TX High Plains, Triangle	\$/bu	3.14	3.13	0.01	5.72	- 2.58
Corn	TX High Plains, Triangle	\$/bu	3.27	3.31	- 0.04	4.16	- 0.89

Futures Markets

Live (Fed) Cattle	Jun	\$/cwt	107.52	109.42	- 1.90	169.55	- 62.03
Feeder Cattle	Aug	\$/cwt	134.40	138.62	- 4.22	238.22	- 103.82
Lean (Slaughter) Hogs	May	\$/cwt	74.45	76.20	- 1.75	89.05	- 14.60
Milk	July	\$/cwt	15.27	15.33	- 0.06	23.90	- 8.63
Cotton	October	cents/lb	72.66	71.95	0.71	63.67	8.99
Wheat, KC Hard Red Winter	Sept	\$/bu	4.08	4.07	0.01	5.95	- 1.87
Corn	Sept	\$/bu	3.34	3.38	- 0.04	3.63	- 0.29
Rough Rice	Sept	\$/cwt	10.61	10.81	- 0.20	12.24	- 1.63
Soybeans	Aug	\$/bu	10.33	10.27	0.06	10.06	0.27
Soybean Meal	Aug	\$/ton	352.50	352.40	0.10	376.80	- 24.30
Lumber, random length	May	\$/1000 bd ft	329.90	317.60	12.30	334.10	- 4.20
S&P GSCI Commodity Index		Number	350.89	354.99	- 4.10	537.29	- 186.40

Stock Markets

Dow-Jones Average		Number	18,517	18,595	- 78	16,818	1,699
S&P 500		Number	2,165	2,173	- 8	1,962	203
NASDAQ		Number	5,073	5,089	- 16	4,486	587
D-J Total Market		Number	22,335	22,416	- 81	20,384	1,951

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.340	0.360	- 0.020	0.090	0.250
LIBOR, 3-Month		Percent	0.621	0.618	0.003	0.234	0.387
Prime Rate		Percent	3.500	3.500	0.000	3.250	0.250
30 Year Mortgage		Percent	3.650	3.750	- 0.100	4.020	- 0.370
U.S. Treasury Bill 3 Month	Yield	Percent	0.310	0.313	- 0.003	0.013	0.297
U.S. Treasury Note 10 Year	Yield	Percent	1.732	2.055	- 0.323	2.266	- 0.534

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18,517	18,700	- 0.183	13,556	4,961
Euros		Euros	1.105	1.130	- 0.025	0.789	0.316
Japanese Yen		Yen	100,450	103,860	- 3,410	108,120	- 7,670
Dollar Index		Number	86.740	85,500	1.240	85,699	1,041

Energy

Crude Oil Futures WTI	August	\$/ barrel	44.75	44.94	- 0.190	81.00	- 36.250
Natural Gas Futures	August	\$/ mmBTU	2.692	2.658	0.034	3.561	- 0.869
Ethanol Futures	August	\$/ gallon	1.451	1.464	- 0.013	1.760	- 0.309
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.159	2.208	- 0.049	2.919	- 0.760
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.359	2.455	- 0.096	3.139	- 0.780
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.261	2.296	- 0.035	3.563	- 1.302
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.414	2.426	- 0.012	3.653	- 1.239