

## Daily Market Summary

Thursday, July 28, 2016

Current

Previous

Change

Last Year

Change

## Cash Markets

| Texas Direct Feeder Steers | 650-850 lbs               | \$/cwt   | 138.83 | 138.56 | 0.27    | 234.03 | -95.20  |  |
|----------------------------|---------------------------|----------|--------|--------|---------|--------|---------|--|
| Feeder Steers              | OKC 500-600 lbs           | \$/cwt   | 153.74 | 157.80 | -4.06   | 277.94 | -124.20 |  |
| Feeder Steers              | OKC 700-800 lbs           | \$/cwt   | 144.37 | 141.59 | 2.78    | 233.81 | -89.44  |  |
| Slaughter Cows             | OKC                       | \$/cwt   | 75.89  | 78.68  | -2.79   | 112.50 | -36.61  |  |
| Fed Cattle, Cash           | TX-OK-NM (live weight)    | \$/cwt   | n/a    | n/a    | #VALUE! | 170.00 | #VALUE! |  |
| Fed Cattle, Formula Net    | TX-OK-NM (dressed wt)     | \$/cwt   | 185.94 | 186.28 | -0.34   | 256.42 | -70.48  |  |
| Beef, Choice Grade cut-out |                           | \$/cwt   | 198.76 | 199.06 | -0.32   | 249.20 | -50.44  |  |
| Beef, Select Grade cut-out |                           | \$/cwt   | 189.71 | 190.05 | -0.34   | 235.99 | -46.28  |  |
| Slaughter Hogs             | National avg direct purch | \$/cwt   | 52.49  | 51.85  | 0.64    | 69.22  | -16.73  |  |
| Slaughter Lambs            | San Angelo 40-80 lbs      | \$/cwt   | 162.50 | 160.00 | 2.50    | 222.50 | -60.00  |  |
| Slaughter Goats            | San Angelo 40-80 lbs      | \$/cwt   | 232.50 | 244.00 | -11.50  | 245.00 | -12.50  |  |
| Eggs                       | South Central region      | \$/dozen | 1.03   | 1.05   | -0.02   | 1.31   | -0.28   |  |
| Broilers                   | Central States avg        | cents/lb | 75.60  | 89.64  | -14.04  | 97.88  | -22.28  |  |
| Milk                       | Monthly average           | \$/cwt   | 17.80  | 17.80  | 0.00    | 25.00  | -7.20   |  |
| Cotton                     | West Texas                | cents/lb | 70.12  | 70.87  | -0.75   | 64.00  | 6.12    |  |
| Grain Sorghum              | TX High Plains, Triangle  | \$/cwt   | 4.76   | 4.83   | -0.07   | 6.39   | -1.63   |  |
| Wheat                      | TX High Plains, Triangle  | \$/bu    | 3.14   | 3.16   | -0.02   | 5.72   | -2.58   |  |
| Corn                       | TX High Plains, Triangle  | \$/bu    | 3.25   | 3.29   | -0.04   | 4.16   | -0.91   |  |

## Futures Markets

|                           |         |               |        |        |       |        |         |  |
|---------------------------|---------|---------------|--------|--------|-------|--------|---------|--|
| Live (Fed) Cattle         | Jun     | \$/cwt        | 113.25 | 113.95 | -0.70 | 169.55 | -56.30  |  |
| Feeder Cattle             | Aug     | \$/cwt        | 140.47 | 142.27 | -1.80 | 238.22 | -97.75  |  |
| Lean (Slaughter) Hogs     | Aug     | \$/cwt        | 68.85  | 71.67  | -2.82 | 89.05  | -20.20  |  |
| Milk                      | July    | \$/cwt        | 15.28  | 15.27  | 0.01  | 23.90  | -8.62   |  |
| Cotton                    | October | cents/lb      | 75.02  | 73.83  | 1.19  | 63.67  | 11.35   |  |
| Wheat, KC Hard Red Winter | Sept    | \$/bu         | 4.09   | 4.13   | -0.04 | 5.95   | -1.86   |  |
| Corn                      | Sept    | \$/bu         | 3.31   | 3.36   | -0.05 | 3.63   | -0.32   |  |
| Rough Rice                | Sept    | \$/cwt        | 9.77   | 9.82   | -0.05 | 12.24  | -2.47   |  |
| Soybeans                  | Aug     | \$/bu         | 10.04  | 10.11  | -0.07 | 10.06  | -0.02   |  |
| Soybean Meal              | Aug     | \$/ton        | 341.50 | 344.80 | -3.30 | 376.80 | -35.30  |  |
| Lumber, random length     | May     | \$/1000 bd ft | 325.70 | 328.30 | -2.60 | 334.10 | -8.40   |  |
| S&P GSCI Commodity Index  |         | Number        | 336.68 | 339.40 | -2.72 | 537.29 | -200.61 |  |

## Stock Markets

|                   |  |        |        |        |     |        |       |  |
|-------------------|--|--------|--------|--------|-----|--------|-------|--|
| Dow-Jones Average |  | Number | 18,456 | 18,472 | -16 | 16,818 | 1,638 |  |
| S&P 500           |  | Number | 2,170  | 2,166  | 4   | 1,962  | 208   |  |
| NASDAQ            |  | Number | 5,154  | 5,139  | 15  | 4,486  | 668   |  |
| D-J Total Market  |  | Number | 22,415 | 22,376 | 39  | 20,384 | 2,031 |  |

## Interest Rates (weekly, Wall Street Journal online)

|                            |       |         |       |       |        |       |        |  |
|----------------------------|-------|---------|-------|-------|--------|-------|--------|--|
| Fed Funds Rate             |       | Percent | 0.400 | 0.340 | 0.060  | 0.090 | 0.310  |  |
| LIBOR, 3-Month             |       | Percent | 0.733 | 0.621 | 0.112  | 0.234 | 0.499  |  |
| Prime Rate                 |       | Percent | 3.500 | 3.500 | 0.000  | 3.250 | 0.250  |  |
| 30 Year Mortgage           |       | Percent | 3.550 | 3.650 | -0.100 | 4.020 | -0.470 |  |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.309 | 0.310 | -0.001 | 0.013 | 0.296  |  |
| U.S. Treasury Note 10 Year | Yield | Percent | 1.562 | 1.732 | -0.170 | 2.266 | -0.704 |  |

## Exchange Rates (weekly, Wall Street Journal online)

|               |  |        |         |         |        |         |        |  |
|---------------|--|--------|---------|---------|--------|---------|--------|--|
| Mexican Pesos |  | Pesos  | 18.779  | 18.517  | 0.262  | 13.556  | 5.223  |  |
| Euros         |  | Euros  | 1.098   | 1.105   | -0.007 | 0.789   | 0.309  |  |
| Japanese Yen  |  | Yen    | 104.640 | 100.450 | 4.190  | 108.120 | -3.480 |  |
| Dollar Index  |  | Number | 87.840  | 86.740  | 1.100  | 85.699  | 2.141  |  |

## Energy

|                              |                   |            |       |       |        |       |         |  |
|------------------------------|-------------------|------------|-------|-------|--------|-------|---------|--|
| Crude Oil Futures WTI        | September         | \$/ barrel | 41.14 | 41.92 | -0.780 | 81.00 | -39.860 |  |
| Natural Gas Futures          | August            | \$/ mmBTU  | 2.873 | 1.445 | 1.428  | 3.561 | -0.688  |  |
| Ethanol Futures              | August            | \$/ gallon | 1.431 | 2.672 | -1.241 | 1.760 | -0.329  |  |
| Gasoline, TX                 | USDOE, weekly avg | \$/ gallon | 2.123 | 2.159 | -0.036 | 2.919 | -0.796  |  |
| Gasoline, U.S.               | USDOE, weekly avg | \$/ gallon | 2.336 | 2.359 | -0.023 | 3.139 | -0.803  |  |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.262 | 2.261 | 0.001  | 3.563 | -1.301  |  |
| Diesel, Highway, U.S.        | USDOE, weekly avg | \$/ gallon | 2.402 | 2.414 | -0.012 | 3.653 | -1.251  |  |