

Daily Market Summary

Friday, July 31, 2015

Current

Previous

Change

Last Year

Change

Cash Markets

| | | | | | | | |
|------------------------------|---------------------------|---------------|--------|--------|--------|--------|--------|
| Texas Direct Feeder Steers | 650-850 lbs | \$/cwt | 215.25 | 212.11 | 3.14 | 215.24 | 0.01 |
| Feeder Steers | OKC 500-600 lbs | \$/cwt | 238.79 | 253.84 | -15.05 | 250.45 | -11.66 |
| Feeder Steers | OKC 700-800 lbs | \$/cwt | 216.85 | 224.15 | -7.30 | 223.98 | -7.13 |
| Slaughter Cows | OKC | \$/cwt | 107.76 | 109.57 | -1.81 | 119.75 | -11.99 |
| Fed Cattle, Cash | TX-OK-NM (live weight) | \$/cwt | n/a | 146.00 | | 162.00 | |
| Fed Cattle, Formula Net | TX-OK-NM (dressed wt) | \$/cwt | 230.84 | 232.43 | -1.59 | 256.30 | -25.46 |
| Beef, Choice Grade cut-out | | \$/cwt | 233.34 | 232.62 | 0.72 | 263.13 | -29.79 |
| Beef, Select Grade cut-out | | \$/cwt | 229.32 | 229.07 | 0.25 | 258.12 | -28.80 |
| Slaughter Hogs | National avg direct purch | \$/cwt | 56.50 | 56.92 | -0.42 | 91.60 | -35.10 |
| Slaughter Lambs | San Angelo 40-80 lbs | \$/cwt | 175.00 | 184.00 | -9.00 | 160.50 | 14.50 |
| Slaughter Goats | San Angelo 40-80 lbs | \$/cwt | 250.00 | 260.00 | -10.00 | 213.00 | 37.00 |
| Eggs | South Central region | \$/dozen | 2.25 | 1.97 | 0.28 | 1.50 | 0.75 |
| Broilers | Central States avg | cents/lb | 73.75 | 78.24 | -4.49 | 92.20 | -18.45 |
| Milk | Monthly average | \$/cwt | 17.10 | 16.90 | 0.20 | 23.30 | -6.20 |
| Cotton | West Texas | cents/lb | 59.13 | 59.38 | -0.25 | 62.25 | -3.12 |
| Grain Sorghum | TX High Plains, Triangle | \$/cwt | 6.84 | 6.74 | 0.10 | 6.16 | 0.68 |
| Wheat | TX High Plains, Triangle | \$/bu | 4.37 | 4.40 | -0.03 | 6.23 | -1.86 |
| Corn | TX High Plains, Triangle | \$/bu | 3.99 | 3.94 | 0.05 | 3.80 | 0.19 |
| Hay, small bales | East TX Coastal bermuda | \$/bale | 7.50 | 7.50 | 0.00 | 7.00 | 0.50 |
| Hay, large round bales | East TX Coastal bermuda | \$/roll | 65.00 | 65.00 | 0.00 | 60.00 | 5.00 |
| Onions | | \$/40 lb | n/a | n/a | | n/a | |
| Watermelons | | \$/lb | 0.22 | 0.20 | 0.02 | 0.12 | 0.10 |
| Cabbage | | \$/50 lbs. | n/a | n/a | | n/a | |
| Saw Logs, Pine (March-April) | TX Forest Service | \$/1000 bd ft | 249.58 | 229.64 | 19.94 | 213.12 | 36.46 |
| Pulpwood, Pine (March-April) | TX Forest Service | \$/ton | 9.46 | 9.21 | 0.25 | 7.56 | 1.90 |

Futures Markets

| | | | | | | | |
|---------------------------|-----|---------------|--------|--------|-------|--------|---------|
| Live (Fed) Cattle | Aug | \$/cwt | 145.25 | 144.93 | 0.32 | 157.30 | -12.05 |
| Feeder Cattle | Aug | \$/cwt | 211.23 | 211.48 | -0.25 | 220.27 | -9.04 |
| Lean (Slaughter) Hogs | Aug | \$/cwt | 79.68 | 79.85 | -0.17 | 118.02 | -38.34 |
| Milk | Jul | \$/cwt | 16.29 | 16.32 | -0.03 | 21.47 | -5.18 |
| Cotton | Oct | cents/lb | 63.66 | 63.89 | -0.23 | 62.49 | 1.17 |
| Wheat, KC Hard Red Winter | Sep | \$/bu | 4.91 | 4.95 | -0.04 | 6.33 | -1.42 |
| Corn | Sep | \$/bu | 3.73 | 3.68 | 0.05 | 3.53 | 0.20 |
| Rough Rice | Sep | \$/cwt | 11.44 | 11.20 | 0.24 | 12.79 | -1.36 |
| Soybeans | Aug | \$/bu | 9.90 | 9.83 | 0.07 | 12.15 | -2.25 |
| Soybean Meal | Aug | \$/ton | 357.10 | 350.00 | 7.10 | 387.50 | -30.40 |
| Lumber, random length | Sep | \$/1000 bd ft | 251.80 | 251.60 | 0.20 | 324.10 | -72.30 |
| S&P GSCI Commodity Index | | Number | 383.65 | 384.76 | -1.11 | 617.50 | -233.85 |

Stock Markets

| | | | | | | | |
|-------------------|--|--------|--------|--------|----|--------|-------|
| Dow-Jones Average | | Number | 17,745 | 17,751 | -6 | 16,493 | 1,252 |
| S&P 500 | | Number | 2,108 | 2,108 | 0 | 1,925 | 183 |
| NASDAQ | | Number | 5,128 | 5,111 | 17 | 4,353 | 775 |
| D-J Total Market | | Number | 21,992 | 21,980 | 12 | 20,079 | 1,913 |

Interest Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|----------------------------|-------|---------|-------|-------|--------|-------|--------|
| Fed Funds Rate | | Percent | 0.130 | 0.130 | 0.000 | 0.090 | 0.040 |
| LIBOR, 3-Month | | Percent | 0.294 | 0.292 | 0.002 | 0.230 | 0.064 |
| Prime Rate | | Percent | 3.250 | 3.250 | 0.000 | 3.250 | 0.000 |
| 30 Year Mortgage | | Percent | 4.090 | 4.140 | -0.050 | 4.320 | -0.230 |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.030 | 0.020 | 0.010 | 0.025 | 0.005 |
| U.S. Treasury Note 10 Year | Yield | Percent | 2.220 | 2.370 | -0.150 | 2.497 | -0.277 |

Exchange Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|---------------|--|--------|---------|---------|--------|---------|--------|
| Mexican Pesos | | Pesos | 16.260 | 15.957 | 0.303 | 13.192 | 3.068 |
| Euros | | Euros | 1.110 | 1.084 | 0.026 | 0.745 | 0.365 |
| Japanese Yen | | Yen | 123.020 | 124.320 | -1.300 | 102.585 | 20.435 |
| Dollar Index | | Number | 97.276 | 97.982 | -0.706 | 81.338 | 15.938 |

Energy

| | | | | | | | |
|------------------------------|-------------------|------------|-------|-------|--------|-------|---------|
| Crude Oil Futures WTI | Sep | \$/ barrel | 48.52 | 48.79 | -0.270 | 97.88 | -49.360 |
| Natural Gas Futures | Aug | \$/ mmBTU | 2.768 | 2.886 | -0.118 | 3.798 | -1.030 |
| Ethanol Futures | Aug | \$/ gallon | 1.501 | 1.482 | 0.019 | 2.089 | -0.588 |
| Gasoline, TX | USDOE, weekly avg | \$/ gallon | 2.555 | 2.606 | -0.051 | 3.452 | -0.897 |
| Gasoline, U.S. | USDOE, weekly avg | \$/ gallon | 2.833 | 2.888 | -0.055 | 3.617 | -0.784 |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.611 | 2.674 | -0.063 | 3.767 | -1.156 |
| Diesel, Highway, U.S. | USDOE, weekly avg | \$/ gallon | 2.723 | 2.782 | -0.059 | 3.858 | -1.135 |