

**Daily Market Summary**      **Tuesday, November 10, 2015**      **Current**    **Previous**    **Change**    **Last Year**    **Change**

**Cash Markets**

|                            |                           |               |        |        |         |        |         |
|----------------------------|---------------------------|---------------|--------|--------|---------|--------|---------|
| Texas Direct Feeder Steers | 650-850 lbs               | \$/cwt        | 181.57 | 188.84 | - 7.27  | 234.03 | - 52.46 |
| Feeder Steers              | OKC 500-600 lbs           | \$/cwt        | 202.20 | 208.10 | - 5.90  | 277.94 | - 75.74 |
| Feeder Steers              | OKC 700-800 lbs           | \$/cwt        | 171.58 | 186.10 | - 14.52 | 233.81 | - 62.23 |
| Slaughter Cows             | OKC                       | \$/cwt        | 79.16  | 63.80  | 15.36   | 112.50 | - 33.34 |
| Fed Cattle, Cash           | TX-OK-NM (live weight)    | \$/cwt        | n/a    | n/a    | #VALUE! | 170.00 | #VALUE! |
| Fed Cattle, Formula Net    | TX-OK-NM (dressed wt)     | \$/cwt        | 216.02 | 216.17 | - 0.15  | 256.42 | - 40.40 |
| Beef, Choice Grade cut-out |                           | \$/cwt        | 216.57 | 216.45 | 0.12    | 249.20 | - 32.63 |
| Beef, Select Grade cut-out |                           | \$/cwt        | 206.94 | 206.69 | 0.25    | 235.99 | - 29.05 |
| Slaughter Hogs             | National avg direct purch | \$/cwt        | 41.30  | 43.56  | - 2.26  | 69.22  | - 27.92 |
| Slaughter Lambs            | San Angelo 40-80 lbs      | \$/cwt        | 192.00 | 181.00 | 11.00   | 222.50 | - 30.50 |
| Slaughter Goats            | San Angelo 40-80 lbs      | \$/cwt        | 254.00 | 243.50 | 10.50   | 245.00 | 9.00    |
| Eggs                       | South Central region      | \$/dozen      | 1.52   | 2.13   | - 0.61  | 1.31   | 0.21    |
| Broilers                   | Central States avg        | cents/lb      | 69.59  | 73.70  | - 4.11  | 97.88  | - 28.29 |
| Milk                       | Monthly average           | \$/cwt        | 16.90  | 17.20  | - 0.30  | 25.00  | - 8.10  |
| Cotton                     | West Texas                | cents/lb      | 60.38  | 60.38  | 0.00    | 64.00  | - 3.62  |
| Grain Sorghum              | TX High Plains, Triangle  | \$/cwt        | 5.62   | 5.75   | - 0.13  | 6.39   | - 0.77  |
| Wheat                      | TX High Plains, Triangle  | \$/bu         | 3.80   | 3.93   | - 0.13  | 5.72   | - 1.92  |
| Corn                       | TX High Plains, Triangle  | \$/bu         | 3.69   | 3.77   | - 0.08  | 4.16   | - 0.47  |
| Hay, small bales           | East TX Coastal bermuda   | \$/bale       | 8.00   | 3.91   | 4.09    | 6.50   | 1.50    |
| Hay, large round bales     | East TX Coastal bermuda   | \$/roll       | 70.00  | 70.00  | 0.00    | 55.00  | 15.00   |
| Onions                     |                           | \$/40 lb      | 28.00  | n/a    |         | n/a    |         |
| Watermelons                |                           | \$/lb         | 0.18   | 0.36   | - 0.18  | 0.16   | 0.02    |
| Cabbage                    |                           | \$/50 lbs.    | n/a    | n/a    |         | n/a    |         |
| Saw Logs, Pine (Jul-Aug)   | TX Forest Service         | \$/1000 bd ft | 233.51 | 249.58 | - 16.07 | 223.01 | 10.50   |
| Pulpwood, Pine (Jul-Aug)   | TX Forest Service         | \$/ton        | 9.24   | 9.46   | - 0.22  | 8.71   | 0.53    |

**Futures Markets**

|                           |      |               |        |        |        |        |          |
|---------------------------|------|---------------|--------|--------|--------|--------|----------|
| Live (Fed) Cattle         | Oct  | \$/cwt        | 128.32 | 131.92 | - 3.60 | 169.55 | - 41.23  |
| Feeder Cattle             | Oct  | \$/cwt        | 171.55 | 177.12 | - 5.57 | 238.22 | - 66.67  |
| Lean (Slaughter) Hogs     | Dec  | \$/cwt        | 53.55  | 53.72  | - 0.17 | 89.05  | - 35.50  |
| Milk                      | Sept | \$/cwt        | 15.46  | 15.51  | - 0.05 | 23.90  | - 8.44   |
| Cotton                    | Oct  | cents/lb      | 61.93  | 61.90  | 0.03   | 63.67  | - 1.74   |
| Wheat, KC Hard Red Winter | Dec  | \$/bu         | 4.61   | 4.74   | - 0.13 | 5.95   | - 1.34   |
| Corn                      | Dec  | \$/bu         | 3.59   | 3.67   | - 0.08 | 3.63   | - 0.04   |
| Rough Rice                | Nov  | \$/cwt        | 11.63  | 11.79  | - 0.16 | 12.24  | - 0.61   |
| Soybeans                  | Nov  | \$/bu         | 8.65   | 8.74   | - 0.09 | 10.06  | - 1.41   |
| Soybean Meal              | Dec  | \$/ton        | 292.20 | 295.00 | - 2.80 | 376.80 | - 84.60  |
| Lumber, random length     | Nov  | \$/1000 bd ft | 254.00 | 252.00 | 2.00   | 334.10 | - 80.10  |
| S&P GSCI Commodity Index  |      | Number        | 348.27 | 348.78 | - 0.51 | 537.29 | - 189.02 |

**Stock Markets**

|                   |  |        |        |        |      |        |       |
|-------------------|--|--------|--------|--------|------|--------|-------|
| Dow-Jones Average |  | Number | 17,758 | 17,730 | 28   | 16,818 | 940   |
| S&P 500           |  | Number | 2,081  | 2,078  | 3    | 1,962  | 119   |
| NASDAQ            |  | Number | 5,083  | 5,095  | - 12 | 4,486  | 597   |
| D-J Total Market  |  | Number | 21,572 | 21,536 | 36   | 20,384 | 1,188 |

**Interest Rates** (weekly, Wall Street Journal online)

|                            |       |         |       |       |         |       |         |
|----------------------------|-------|---------|-------|-------|---------|-------|---------|
| Fed Funds Rate             |       | Percent | 0.130 | 0.140 | - 0.010 | 0.090 | 0.040   |
| LIBOR, 3-Month             |       | Percent | 0.319 | 0.324 | - 0.005 | 0.234 | 0.085   |
| Prime Rate                 |       | Percent | 3.250 | 3.250 | 0.000   | 3.250 | 0.000   |
| 30 Year Mortgage           |       | Percent | 3.740 | 3.790 | - 0.050 | 4.020 | - 0.280 |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.008 | 0.008 | 0.000   | 0.013 | - 0.005 |
| U.S. Treasury Note 10 Year | Yield | Percent | 1.982 | 1.982 | 0.000   | 2.266 | - 0.284 |

**Exchange Rates** (weekly, Wall Street Journal online)

|               |  |        |         |         |         |         |        |
|---------------|--|--------|---------|---------|---------|---------|--------|
| Mexican Pesos |  | Pesos  | 16.589  | 16.770  | - 0.181 | 13.556  | 3.033  |
| Euros         |  | Euros  | 1.101   | 1.121   | - 0.020 | 0.789   | 0.312  |
| Japanese Yen  |  | Yen    | 121.450 | 120.010 | 1.440   | 108.120 | 13.330 |
| Dollar Index  |  | Number | 88.660  | 95.943  | - 7.283 | 85.699  | 2.961  |

**Energy**

|                              |                   |            |       |       |         |       |          |
|------------------------------|-------------------|------------|-------|-------|---------|-------|----------|
| Crude Oil Futures WTI        | Dec               | \$/ barrel | 44.21 | 43.87 | 0.340   | 81.00 | - 36.790 |
| Natural Gas Futures          | Nov               | \$/ mmBTU  | 2.320 | 2.300 | 0.020   | 3.561 | - 1.241  |
| Ethanol Futures              | Nov               | \$/ gallon | 1.490 | 1.509 | - 0.019 | 1.760 | - 0.270  |
| Gasoline, TX                 | USDOE, weekly avg | \$/ gallon | 2.067 | 2.043 | 0.024   | 2.919 | - 0.852  |
| Gasoline, U.S.               | USDOE, weekly avg | \$/ gallon | 2.335 | 2.326 | 0.009   | 3.139 | - 0.804  |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.317 | 2.294 | 0.023   | 3.563 | - 1.246  |
| Diesel, Highway, U.S.        | USDOE, weekly avg | \$/ gallon | 2.502 | 2.498 | 0.004   | 3.653 | - 1.151  |