

Daily Market Summary

Wednesday, March 8, 2017

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	124.30	123.96	0.34	156.95	-32.65	
Feeder Steers	OKC 500-600 lbs	\$/cwt	152.90	150.59	2.31	191.38	-38.48	
Feeder Steers	OKC 700-800 lbs	\$/cwt	127.99	129.96	-1.97	173.62	-45.63	
Slaughter Cows	OKC	\$/cwt	66.79	65.03	1.76	75.76	-8.97	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	124.49	n/a	#VALUE!	n/a	#VALUE!	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	196.10	197.59	-1.49	213.98	-17.88	
Beef, Choice Grade cut-out		\$/cwt	213.61	212.00	1.61	221.42	-7.81	
Beef, Select Grade cut-out		\$/cwt	207.29	205.05	2.24	213.74	-6.45	
Slaughter Hogs	National avg direct purch	\$/cwt	52.64	51.95	0.69	48.28	4.36	
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	185.00	184.00	1.00	190.05	-5.05	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	268.00	273.00	-5.00	268.00	0.00	
Eggs	South Central region	\$/dozen	1.03	1.05	-0.02	1.05	-0.02	
Broilers	Central States avg	cents/lb	79.00	77.11	1.89	73.24	5.76	
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	17.80	0.00	
Cotton	West Texas	cents/lb	75.75	75.50	0.25	55.12	20.63	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.52	5.59	-0.07	5.16	0.36	
Wheat	TX High Plains, Triangle	\$/bu	3.76	3.83	-0.07	3.95	-0.19	
Corn	TX High Plains, Triangle	\$/bu	3.65	3.69	-0.04	3.61	0.04	

Futures Markets

Live (Fed) Cattle	April	\$/cwt	115.97	115.35	0.62	139.95	-23.98	
Feeder Cattle	March	\$/cwt	124.37	123.95	0.42	157.95	-33.58	
Lean (Slaughter) Hogs	April	\$/cwt	68.42	68.05	0.37	70.05	-1.63	
Milk	April	\$/cwt	15.88	15.95	-0.07	13.87	2.01	
Cotton	March	cents/lb	76.90	77.28	-0.38	58.92	17.98	
Wheat, KC Hard Red Winter	March	\$/bu	4.57	4.63	-0.06	4.60	-0.03	
Corn	March	\$/bu	3.65	3.70	-0.05	3.55	0.10	
Rough Rice	March	\$/cwt	9.38	9.27	0.11	10.45	-1.07	
Soybeans	March	\$/bu	10.11	10.15	-0.04	8.74	1.37	
Soybean Meal	March	\$/ton	326.50	326.90	-0.40	268.50	58.00	
Lumber, random length	March	\$/1000 bd ft	356.70	360.90	-4.20	278.70	78.00	
S&P GSCI Commodity Index		Number	386.85	396.84	-9.99	323.10	63.75	

Stock Markets

Dow-Jones Average		Number	20,855	20,924	-69	17,073	3,782	
S&P 500		Number	2,362	2,368	-6	2,001	361	
NASDAQ		Number	5,837	5,833	4	4,708	1,129	
D-J Total Market		Number	24,463	24,533	-70	20,604	3,859	

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.410	0.400	0.010	0.340	0.070	
LIBOR, 3-Month		Percent	0.993	0.733	0.260	0.621	0.372	
Prime Rate		Percent	3.750	3.500	0.250	3.500	0.250	
30 Year Mortgage		Percent	4.280	3.550	0.730	3.650	0.630	
U.S. Treasury Bill 3 Month	Yield	Percent	0.502	0.309	0.193	0.310	0.192	
U.S. Treasury Note 10 Year	Yield	Percent	2.593	1.562	1.031	1.732	0.861	

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	19.687	20.434	-0.747	18.810	0.877	
Euros		Euros	1.058	1.061	-0.003	1.129	-0.071	
Japanese Yen		Yen	112.730	112.820	-0.090	115.080	-2.350	
Dollar Index		Number	90.760	91.010	-0.250	89.280	1.480	

Energy

Crude Oil Futures WTI	April	\$/ barrel	50.28	53.14	-2.860	37.90	12.380	
Natural Gas Futures	April	\$/ mmBTU	2.901	2.824	0.077	1.690	1.211	
Ethanol Futures	April	\$/ gallon	1.485	1.491	-0.006	1.395	0.090	
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.199	2.168	0.031	1.646	0.553	
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.452	2.427	0.025	1.887	0.565	
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.429	2.433	-0.004	1.874	0.555	
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.579	2.577	0.002	1.989	0.590	