

Daily Market Summary

Wednesday, May 17, 2017

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	143.33	146.38	- 3.05	143.64	- 0.31	
Feeder Steers	OKC 500-600 lbs	\$/cwt	169.58	163.78	5.80	196.16	- 26.58	
Feeder Steers	OKC 700-800 lbs	\$/cwt	148.58	142.04	6.54	143.38	5.20	
Slaughter Cows	OKC	\$/cwt	68.50	66.45	2.05	75.48	- 6.98	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	134.87	n/a	#VALUE!	na	#VALUE!	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	233.14	232.65	0.49	200.39	32.75	
Beef, Choice Grade cut-out		\$/cwt	248.17	249.88	- 1.71	222.40	25.77	
Beef, Select Grade cut-out		\$/cwt	221.93	224.39	- 2.46	208.54	13.39	
Slaughter Hogs	National avg direct purch	\$/cwt	54.29	53.66	0.63	56.28	- 1.99	
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	178.00	185.00	- 7.00	170.00	8.00	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	277.00	263.00	14.00	260.00	17.00	
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.03	0.00	
Broilers	Central States avg	cents/lb	131.48	92.66	38.82	78.16	53.32	
Milk	Monthly average	\$/cwt		17.80	0.00	17.80		
Cotton	West Texas	cents/lb	78.00	78.50	- 0.50	58.87	19.13	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.48	5.41	0.07	5.90	- 0.42	
Wheat	TX High Plains, Triangle	\$/bu	3.59	3.55	0.04	3.70	- 0.11	
Corn	TX High Plains, Triangle	\$/bu	3.72	3.67	0.05	3.92	- 0.20	

Futures Markets

Live (Fed) Cattle	June	\$/cwt	122.45	121.90	0.55	123.02	- 0.57
Feeder Cattle	May	\$/cwt	141.97	140.95	1.02	148.65	- 6.68
Lean (Slaughter) Hogs	July	\$/cwt	78.90	71.94	6.96	83.02	- 4.12
Milk	May	\$/cwt	15.62	15.63	- 0.01	12.74	2.88
Cotton	July	cents/lb	80.17	81.32	- 1.15	60.99	19.18
Wheat, KC Hard Red Winter	July	\$/bu	4.27	4.25	0.02	4.54	- 0.27
Corn	July	\$/bu	3.72	3.68	0.04	3.94	- 0.22
Rough Rice	July	\$/cwt	10.91	10.62	0.29	11.93	- 1.02
Soybeans	July	\$/bu	9.76	9.76	0.00	10.65	- 0.89
Soybean Meal	July	\$/ton	315.30	317.00	- 1.70	361.20	- 45.90
Lumber, random length	May	\$/1000 bd ft	373.70	371.70	2.00	328.00	45.70
S&P GSCI Commodity Index		Number	384.35	381.77	2.58	365.28	19.07

Stock Markets

Dow-Jones Average		Number	20,606	20,979	- 373	17,710	2,896
S&P 500		Number	2,357	2,400	- 43	2,066	291
NASDAQ		Number	6,011	6,169	- 158	4,775	1,236
D-J Total Market		Number	24,391	24,861	- 470	21,255	3,136

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.410	0.410	0.000	0.340	0.070
LIBOR, 3-Month		Percent	0.993	0.993	0.000	0.621	0.372
Prime Rate		Percent	3.750	3.750	0.000	3.500	0.250
30 Year Mortgage		Percent	4.280	4.280	0.000	3.650	0.630
U.S. Treasury Bill 3 Month	Yield	Percent	0.502	0.502	0.000	0.310	0.192
U.S. Treasury Note 10 Year	Yield	Percent	2.593	2.593	0.000	1.732	0.861

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18,998	18,672	0.326	17,671	1,327
Euros		Euros	1.099	1.067	0.032	1.140	- 0.041
Japanese Yen		Yen	112,720	110,900	1,820	109,700	3,020
Dollar Index		Number	89.710	90.340	- 0.630	86.470	3.240

Energy

Crude Oil Futures WTI	June	\$/ barrel	49.07	48.66	0.410	47.72	1.350
Natural Gas Futures	June	\$/ mmBTU	3.192	3.230	- 0.038	2.069	1.123
Ethanol Futures	June	\$/ gallon	1.456	1.482	- 0.026	1.568	- 0.112
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.250	2.282	- 0.032	2.082	0.168
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.544	2.484	0.060	2.345	0.199
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.382	2.410	- 0.028	2.157	0.225
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.481	2.565	- 0.084	2.297	0.184