

Daily Market Summary

Thursday, May 18, 2017

Current

Previous

Change

Last Year

Change

Cash Markets

| Texas Direct Feeder Steers | 650-850 lbs | \$/cwt | 143.33 | 146.38 | -3.05 | 143.64 | -0.31 | |
|----------------------------|---------------------------|----------|--------|--------|-------|--------|---------|--|
| Feeder Steers | OKC 500-600 lbs | \$/cwt | 169.58 | 163.78 | 5.80 | 196.16 | -26.58 | |
| Feeder Steers | OKC 700-800 lbs | \$/cwt | 148.58 | 142.04 | 6.54 | 143.38 | 5.20 | |
| Slaughter Cows | OKC | \$/cwt | 68.50 | 66.45 | 2.05 | 75.48 | -6.98 | |
| Fed Cattle, Cash | TX-OK-NM (live weight) | \$/cwt | 133.94 | 134.87 | -0.93 | na | #VALUE! | |
| Fed Cattle, Formula Net | TX-OK-NM (dressed wt) | \$/cwt | 223.81 | 233.14 | -9.33 | 200.39 | 23.42 | |
| Beef, Choice Grade cut-out | | \$/cwt | 247.21 | 248.17 | -0.96 | 222.40 | 24.81 | |
| Beef, Select Grade cut-out | | \$/cwt | 221.66 | 221.93 | -0.27 | 208.54 | 13.12 | |
| Slaughter Hogs | National avg direct purch | \$/cwt | 55.02 | 54.29 | 0.73 | 56.28 | -1.26 | |
| Slaughter Lambs | San Angelo 40-80 lbs | \$/cwt | 178.00 | 185.00 | -7.00 | 170.00 | 8.00 | |
| Slaughter Goats | San Angelo 40-80 lbs | \$/cwt | 277.00 | 263.00 | 14.00 | 260.00 | 17.00 | |
| Eggs | South Central region | \$/dozen | 1.03 | 1.05 | -0.02 | 1.03 | 0.00 | |
| Broilers | Central States avg | cents/lb | 131.48 | 92.66 | 38.82 | 78.16 | 53.32 | |
| Milk | Monthly average | \$/cwt | | 17.80 | 0.00 | 17.80 | | |
| Cotton | West Texas | cents/lb | 77.50 | 78.00 | -0.50 | 58.87 | 18.63 | |
| Grain Sorghum | TX High Plains, Triangle | \$/cwt | 5.38 | 5.48 | -0.10 | 5.90 | -0.52 | |
| Wheat | TX High Plains, Triangle | \$/bu | 3.57 | 3.59 | -0.02 | 3.70 | -0.13 | |
| Corn | TX High Plains, Triangle | \$/bu | 3.66 | 3.72 | -0.06 | 3.92 | -0.26 | |

Futures Markets

| | | | | | | | | |
|---------------------------|------|---------------|--------|--------|-------|--------|--------|--|
| Live (Fed) Cattle | June | \$/cwt | 122.95 | 122.45 | 0.50 | 123.02 | -0.07 | |
| Feeder Cattle | May | \$/cwt | 142.27 | 141.97 | 0.30 | 148.65 | -6.38 | |
| Lean (Slaughter) Hogs | June | \$/cwt | 79.15 | 78.90 | 0.25 | 83.02 | -3.87 | |
| Milk | May | \$/cwt | 15.61 | 15.62 | -0.01 | 12.74 | 2.87 | |
| Cotton | July | cents/lb | 79.24 | 80.17 | -0.93 | 60.99 | 18.25 | |
| Wheat, KC Hard Red Winter | July | \$/bu | 4.26 | 4.27 | -0.01 | 4.54 | -0.28 | |
| Corn | July | \$/bu | 3.65 | 3.72 | -0.07 | 3.94 | -0.29 | |
| Rough Rice | July | \$/cwt | 10.88 | 10.91 | -0.03 | 11.93 | -1.05 | |
| Soybeans | July | \$/bu | 9.45 | 9.76 | -0.31 | 10.65 | -1.20 | |
| Soybean Meal | July | \$/ton | 307.50 | 315.30 | -7.80 | 361.20 | -53.70 | |
| Lumber, random length | May | \$/1000 bd ft | 367.70 | 373.70 | -6.00 | 328.00 | 39.70 | |
| S&P GSCI Commodity Index | | Number | 384.11 | 384.35 | -0.24 | 365.28 | 18.83 | |

Stock Markets

| | | | | | | | | |
|-------------------|--|--------|--------|--------|----|--------|-------|--|
| Dow-Jones Average | | Number | 20,663 | 20,606 | 57 | 17,710 | 2,953 | |
| S&P 500 | | Number | 2,365 | 2,357 | 8 | 2,066 | 299 | |
| NASDAQ | | Number | 6,055 | 6,011 | 44 | 4,775 | 1,280 | |
| D-J Total Market | | Number | 24,481 | 24,391 | 90 | 21,255 | 3,226 | |

Interest Rates (weekly, Wall Street Journal online)

| | | | | | | | | |
|----------------------------|-------|---------|-------|-------|-------|-------|-------|--|
| Fed Funds Rate | | Percent | 0.410 | 0.410 | 0.000 | 0.340 | 0.070 | |
| LIBOR, 3-Month | | Percent | 0.993 | 0.993 | 0.000 | 0.621 | 0.372 | |
| Prime Rate | | Percent | 3.750 | 3.750 | 0.000 | 3.500 | 0.250 | |
| 30 Year Mortgage | | Percent | 4.280 | 4.280 | 0.000 | 3.650 | 0.630 | |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.502 | 0.502 | 0.000 | 0.310 | 0.192 | |
| U.S. Treasury Note 10 Year | Yield | Percent | 2.593 | 2.593 | 0.000 | 1.732 | 0.861 | |

Exchange Rates (weekly, Wall Street Journal online)

| | | | | | | | | |
|---------------|--|--------|---------|---------|--------|---------|--------|--|
| Mexican Pesos | | Pesos | 18,998 | 18,672 | 0.326 | 17,671 | 1,327 | |
| Euros | | Euros | 1,099 | 1,067 | 0.032 | 1,140 | -0.041 | |
| Japanese Yen | | Yen | 112,720 | 110,900 | 1,820 | 109,700 | 3,020 | |
| Dollar Index | | Number | 89.710 | 90.340 | -0.630 | 86.470 | 3.240 | |

Energy

| | | | | | | | | |
|------------------------------|-------------------|------------|-------|-------|--------|-------|--------|--|
| Crude Oil Futures WTI | June | \$/ barrel | 49.35 | 49.07 | 0.280 | 47.72 | 1.630 | |
| Natural Gas Futures | June | \$/ mmBTU | 3.182 | 3.192 | -0.010 | 2.069 | 1.113 | |
| Ethanol Futures | June | \$/ gallon | 1.463 | 1.456 | 0.007 | 1.568 | -0.105 | |
| Gasoline, TX | USDOE, weekly avg | \$/ gallon | 2.250 | 2.282 | -0.032 | 2.082 | 0.168 | |
| Gasoline, U.S. | USDOE, weekly avg | \$/ gallon | 2.544 | 2.484 | 0.060 | 2.345 | 0.199 | |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.382 | 2.410 | -0.028 | 2.157 | 0.225 | |
| Diesel, Highway, U.S. | USDOE, weekly avg | \$/ gallon | 2.481 | 2.565 | -0.084 | 2.297 | 0.184 | |