

Daily Market Summary

Friday, May 19, 2017

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	140.95	143.33	- 2.38		143.64	- 2.69
Feeder Steers	OKC 500-600 lbs	\$/cwt	167.81	169.58	- 1.77		196.16	- 28.35
Feeder Steers	OKC 700-800 lbs	\$/cwt	145.20	148.58	- 3.38		143.38	1.82
Slaughter Cows	OKC	\$/cwt	67.75	68.50	- 0.75		75.48	- 7.73
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	133.94	#VALUE!		na	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	218.15	223.81	- 5.66		200.39	17.76
Beef, Choice Grade cut-out		\$/cwt	247.14	247.21	- 0.07		222.40	24.74
Beef, Select Grade cut-out		\$/cwt	221.42	221.66	- 0.24		208.54	12.88
Slaughter Hogs	National avg direct purch	\$/cwt	54.71	55.02	- 0.31		56.28	- 1.57
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	178.00	185.00	- 7.00		170.00	8.00
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	277.00	263.00	14.00		260.00	17.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02		1.03	0.00
Broilers	Central States avg	cents/lb	131.48	92.66	38.82		78.16	53.32
Milk	Monthly average	\$/cwt		17.80	0.00		17.80	
Cotton	West Texas	cents/lb	77.50	77.50	0.00		58.87	18.63
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.50	5.38	0.12		5.90	- 0.40
Wheat	TX High Plains, Triangle	\$/bu	3.69	3.57	0.12		3.70	- 0.01
Corn	TX High Plains, Triangle	\$/bu	3.72	3.66	0.06		3.92	- 0.20

Futures Markets

Live (Fed) Cattle	June	\$/cwt	123.45	122.95	0.50		123.02	0.43
Feeder Cattle	May	\$/cwt	143.35	142.27	1.08		148.65	- 5.30
Lean (Slaughter) Hogs	June	\$/cwt	79.50	79.15	0.35		83.02	- 3.52
Milk	May	\$/cwt	15.60	15.61	- 0.01		12.74	2.86
Cotton	July	cents/lb	79.45	79.24	0.21		60.99	18.46
Wheat, KC Hard Red Winter	July	\$/bu	4.38	4.26	0.12		4.54	- 0.16
Corn	July	\$/bu	3.73	3.65	0.08		3.94	- 0.21
Rough Rice	July	\$/cwt	10.83	10.88	- 0.05		11.93	- 1.10
Soybeans	July	\$/bu	9.53	9.45	0.08		10.65	- 1.12
Soybean Meal	July	\$/ton	307.00	307.50	- 0.50		361.20	- 54.20
Lumber, random length	May	\$/1000 bd ft	363.00	367.70	- 4.70		328.00	35.00
S&P GSCI Commodity Index		Number	391.04	384.11	6.93		365.28	25.76

Stock Markets

Dow-Jones Average		Number	20,804	20,663	141		17,710	3,094
S&P 500		Number	2,381	2,365	16		2,066	315
NASDAQ		Number	6,083	6,055	28		4,775	1,308
D-J Total Market		Number	24,648	24,481	167		21,255	3,393

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.410	0.410	0.000		0.340	0.070
LIBOR, 3-Month		Percent	0.993	0.993	0.000		0.621	0.372
Prime Rate		Percent	3.750	3.750	0.000		3.500	0.250
30 Year Mortgage		Percent	4.280	4.280	0.000		3.650	0.630
U.S. Treasury Bill 3 Month	Yield	Percent	0.502	0.502	0.000		0.310	0.192
U.S. Treasury Note 10 Year	Yield	Percent	2.593	2.593	0.000		1.732	0.861

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18,715	18,998	- 0.283		17,671	1,044
Euros		Euros	1.120	1.099	0.021		1.140	- 0.020
Japanese Yen		Yen	111,260	112,720	- 1,460		109,700	1,560
Dollar Index		Number	97.142	89.710	7.432		86.470	10.672

Energy

Crude Oil Futures WTI	June	\$/ barrel	50.33	49.35	0.980		47.72	2.610
Natural Gas Futures	June	\$/ mmBTU	3.256	3.182	0.074		2.069	1.187
Ethanol Futures	June	\$/ gallon	1.483	1.463	0.020		1.568	- 0.085
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.250	2.282	- 0.032		2.082	0.168
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.544	2.484	0.060		2.345	0.199
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.382	2.410	- 0.028		2.157	0.225
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.481	2.565	- 0.084		2.297	0.184