

Daily Market Summary

Tuesday, May 23, 2017

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	140.95	143.33	- 2.38		143.64	- 2.69
Feeder Steers	OKC 500-600 lbs	\$/cwt	167.81	169.58	- 1.77		196.16	- 28.35
Feeder Steers	OKC 700-800 lbs	\$/cwt	145.20	148.58	- 3.38		143.38	1.82
Slaughter Cows	OKC	\$/cwt	67.75	68.50	- 0.75		75.48	- 7.73
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!		na	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	220.82	223.81	- 2.99		200.39	20.43
Beef, Choice Grade cut-out		\$/cwt	245.74	247.88	- 2.14		222.40	23.34
Beef, Select Grade cut-out		\$/cwt	221.17	222.83	- 1.66		208.54	12.63
Slaughter Hogs	National avg direct purch	\$/cwt	54.55	55.02	- 0.47		56.28	- 1.73
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	178.00	185.00	- 7.00		170.00	8.00
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	277.00	263.00	14.00		260.00	17.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02		1.03	0.00
Broilers	Central States avg	cents/lb	131.48	92.66	38.82		78.16	53.32
Milk	Monthly average	\$/cwt		17.80	0.00		17.80	
Cotton	West Texas	cents/lb	75.25	76.50	- 1.25		58.87	16.38
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.44	5.54	- 0.10		5.90	- 0.46
Wheat	TX High Plains, Triangle	\$/bu	3.62	3.68	- 0.06		3.70	- 0.08
Corn	TX High Plains, Triangle	\$/bu	3.69	3.75	- 0.06		3.92	- 0.23

Futures Markets

Live (Fed) Cattle	June	\$/cwt	123.07	123.93	- 0.86		123.02	0.05
Feeder Cattle	August	\$/cwt	151.50	152.77	- 1.27		148.65	2.85
Lean (Slaughter) Hogs	June	\$/cwt	80.15	79.35	0.80		83.02	- 2.87
Milk	June	\$/cwt	16.21	16.29	- 0.08		12.74	3.47
Cotton	July	cents/lb	77.22	78.39	- 1.17		60.99	16.23
Wheat, KC Hard Red Winter	July	\$/bu	4.31	4.36	- 0.05		4.54	- 0.23
Corn	July	\$/bu	3.70	3.75	- 0.05		3.94	- 0.24
Rough Rice	July	\$/cwt	10.91	11.05	- 0.14		11.93	- 1.02
Soybeans	July	\$/bu	9.48	9.57	- 0.09		10.65	- 1.17
Soybean Meal	July	\$/ton	306.30	307.80	- 1.50		361.20	- 54.90
Lumber, random length	May	\$/1000 bd ft	362.70	363.30	- 0.60		328.00	34.70
S&P GSCI Commodity Index		Number	393.04	393.80	- 0.76		365.28	27.76

Stock Markets

Dow-Jones Average		Number	20,937	20,932	5		17,710	3,227
S&P 500		Number	2,398	2,398	0		2,066	332
NASDAQ		Number	6,138	6,139	- 1		4,775	1,363
D-J Total Market		Number	24,826	24,831	- 5		21,255	3,571

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.410	0.410	0.000		0.340	0.070
LIBOR, 3-Month		Percent	0.993	0.993	0.000		0.621	0.372
Prime Rate		Percent	3.750	3.750	0.000		3.500	0.250
30 Year Mortgage		Percent	4.280	4.280	0.000		3.650	0.630
U.S. Treasury Bill 3 Month	Yield	Percent	0.502	0.502	0.000		0.310	0.192
U.S. Treasury Note 10 Year	Yield	Percent	2.593	2.593	0.000		1.732	0.861

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18,715	18,998	- 0.283		17,671	1,044
Euros		Euros	1.120	1.099	0.021		1.140	- 0.020
Japanese Yen		Yen	111,260	112,720	- 1,460		109,700	1,560
Dollar Index		Number	97.142	89.710	7.432		86.470	10.672

Energy

Crude Oil Futures WTI	July	\$/ barrel	51.47	51.13	0.340		47.72	3.750
Natural Gas Futures	June	\$/ mmBTU	3.219	3.330	- 0.111		2.069	1.150
Ethanol Futures	June	\$/ gallon	1.464	1.470	- 0.006		1.568	- 0.104
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.277	2.250	0.027		2.082	0.195
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	1.510	2.544	- 1.034		2.345	- 0.835
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.384	2.382	0.002		2.157	0.227
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.539	2.481	0.058		2.297	0.242