

## Daily Market Summary

Wednesday, May 24, 2017

Current

Previous

Change

Last Year

Change

## Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	140.95	143.33	- 2.38		143.64	- 2.69
Feeder Steers	OKC 500-600 lbs	\$/cwt	167.81	169.58	- 1.77		196.16	- 28.35
Feeder Steers	OKC 700-800 lbs	\$/cwt	145.20	148.58	- 3.38		143.38	1.82
Slaughter Cows	OKC	\$/cwt	67.75	68.50	- 0.75		75.48	- 7.73
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	132.10	n/a	#VALUE!		na	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	220.35	220.82	- 0.47		200.39	19.96
Beef, Choice Grade cut-out		\$/cwt	246.08	245.74	0.34		222.40	23.68
Beef, Select Grade cut-out		\$/cwt	219.60	221.17	- 1.57		208.54	11.06
Slaughter Hogs	National avg direct purch	\$/cwt	53.25	54.55	- 1.30		56.28	- 3.03
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	178.00	185.00	- 7.00		170.00	8.00
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	277.00	263.00	14.00		260.00	17.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02		1.03	0.00
Broilers	Central States avg	cents/lb	131.48	92.66	38.82		78.16	53.32
Milk	Monthly average	\$/cwt		17.80	0.00		17.80	
Cotton	West Texas	cents/lb	75.50	75.25	0.25		58.87	16.63
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.47	5.44	0.03		5.90	- 0.43
Wheat	TX High Plains, Triangle	\$/bu	3.64	3.62	0.02		3.70	- 0.06
Corn	TX High Plains, Triangle	\$/bu	3.71	3.69	0.02		3.92	- 0.21

## Futures Markets

Live (Fed) Cattle	June	\$/cwt	122.12	123.07	- 0.95		123.02	- 0.90
Feeder Cattle	August	\$/cwt	148.67	151.50	- 2.83		148.65	0.02
Lean (Slaughter) Hogs	June	\$/cwt	80.20	80.15	0.05		83.02	- 2.82
Milk	June	\$/cwt	16.23	16.21	0.02		12.74	3.49
Cotton	July	cents/lb	77.54	77.22	0.32		60.99	16.55
Wheat, KC Hard Red Winter	July	\$/bu	4.33	4.31	0.02		4.54	- 0.21
Corn	July	\$/bu	3.71	3.70	0.01		3.94	- 0.23
Rough Rice	July	\$/cwt	11.05	10.91	0.14		11.93	- 0.88
Soybeans	July	\$/bu	9.48	9.48	0.00		10.65	- 1.17
Soybean Meal	July	\$/ton	306.40	306.30	0.10		361.20	- 54.80
Lumber, random length	May	\$/1000 bd ft	361.60	362.70	- 1.10		328.00	33.60
S&P GSCI Commodity Index		Number	391.12	393.04	- 1.92		365.28	25.84

## Stock Markets

Dow-Jones Average		Number	21,012	20,937	75		17,710	3,302
S&P 500		Number	2,404	2,398	6		2,066	338
NASDAQ		Number	6,163	6,138	25		4,775	1,388
D-J Total Market		Number	24,888	24,826	62		21,255	3,633

## Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.410	0.410	0.000		0.340	0.070
LIBOR, 3-Month		Percent	0.993	0.993	0.000		0.621	0.372
Prime Rate		Percent	3.750	3.750	0.000		3.500	0.250
30 Year Mortgage		Percent	4.280	4.280	0.000		3.650	0.630
U.S. Treasury Bill 3 Month	Yield	Percent	0.502	0.502	0.000		0.310	0.192
U.S. Treasury Note 10 Year	Yield	Percent	2.593	2.593	0.000		1.732	0.861

## Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	18,715	18,998	- 0.283		17,671	1,044
Euros		Euros	1.120	1.099	0.021		1.140	- 0.020
Japanese Yen		Yen	111,260	112,720	- 1,460		109,700	1,560
Dollar Index		Number	97.142	89.710	7.432		86.470	10.672

## Energy

Crude Oil Futures WTI	July	\$/ barrel	51.36	51.47	- 0.110		47.72	3.640
Natural Gas Futures	June	\$/ mmBTU	3.209	3.219	- 0.010		2.069	1.140
Ethanol Futures	June	\$/ gallon	1.480	1.464	0.016		1.568	- 0.088
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.277	2.250	0.027		2.082	0.195
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	1.510	2.544	- 1.034		2.345	- 0.835
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.384	2.382	0.002		2.157	0.227
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.539	2.481	0.058		2.297	0.242